

1211981

THE COMPANIES ACT 1985
COMPANY LIMITED BY SHARES
SPECIAL RESOLUTIONS OF

CLEARWAY CHEMICAL (WATER TREATMENT) LIMITED

(Passed on 1st day of July 2003)

AT an Extraordinary General Meeting of the above named Company duly convened and held on 1st July 2003 the following Resolutions were passed as Special Resolutions of the Company:-

Special Resolutions

1. THAT twenty two (22) of the twenty five (25) ordinary shares of £1.00 each in the capital of the Company currently issued in the name of Caroline Hole be reclassified as twenty two (22) 'B' Ordinary shares of £1 having the rights and obligations set out in the Articles of Association of the Company from time to time.
2. THAT nine (9) of the ten (10) ordinary shares of £1.00 each in the capital of the Company currently issued in the name of Giles John Brian Davis be reclassified as nine (9) 'B' Ordinary shares of £1 having the rights and obligations set out in the Articles of Association of the Company from time to time.
3. THAT each of the ten (10) ordinary shares of £1 each in the capital of the Company currently issued in the name of Matthew David Stirling Davis be reclassified as ten (10) 'B' Ordinary shares of £1 having the rights and obligations set out in the Articles of Association of the Company from time to time.
4. THAT the Memorandum and Articles of Association be altered by:-
 - 4.1 the amendment of Paragraph 5 of the Memorandum of Association to read "the share capital of the Company is £100 divided into fifty eight (58) Ordinary shares of £1.00 each, one 'A' Ordinary share of £1.00 and forty one 'B' Ordinary shares of £1.00 each;
 - 4.2 the addition of the new Article numbered 3.3 copy of which was produced to the meeting and initialled by the chairman for the purpose of identification.


.....
Chairman of the Meeting

