

Registered Number:04838177

England and Wales

Beckwith Design Associates Limited

Unaudited Financial Statements

For the year ended 31 March 2020

Beckwith Design Associates Limited
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Beckwith Design Associates Limited
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	4,418	5,891
		4,418	5,891
Current assets			
Trade and other receivables	3	49,778	71,084
Cash and cash equivalents		396	4
		50,174	71,088
Trade and other payables: amounts falling due within one year	4	(53,035)	(75,529)
Net current liabilities		(2,861)	(4,441)
Total assets less current liabilities		1,557	1,450
Provisions for liabilities		(780)	(1,047)
Net assets		777	403
Capital and reserves			
Called up share capital		125	125
Retained earnings		652	278
Shareholders' funds		777	403

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 21 December 2020 and were signed by:

Mr A Lupton Director

Beckwith Design Associates Limited
Notes to the Financial Statements
For the year ended 31 March 2020

Statutory Information

Beckwith Design Associates Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04838177.

Registered address:

The Studio
53 Leeds Road
Bradford
BD1 5AF

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Beckwith Design Associates Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2020

2. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 April 2019	782	23,458	24,240
At 31 March 2020	782	23,458	24,240
Provision for depreciation and impairment			
At 01 April 2019	782	17,567	18,349
Charge for year	-	1,473	1,473
At 31 March 2020	782	19,040	19,822
Net book value			
At 31 March 2020	-	4,418	4,418
At 31 March 2019	-	5,891	5,891

3. Trade and other receivables

	2020	2019
	£	£
Trade debtors	48,662	70,854
Other debtors	1,116	230
	49,778	71,084

4. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdraft	-	27,702
Trade creditors	3,702	10,097
Taxation and social security	33,818	23,090
Other creditors	15,515	14,640
	53,035	75,529

Beckwith Design Associates Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2020

5. Guarantees and other financial commitments

Lease commitments

At 31 March 2020 the company had annual commitments under non-cancellable operating leases as set out below:

	2020	2019
	£	£
Operating leases which expire:		
Within 1 year	3,799	3,501
Within 2 to 5 years	6,666	6,950
	10,465	10,451

6. Average number of persons employed

During the year the average number of employees was 5 (2019 : 5)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.