

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Bedi OralCare Limited

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for the Year Ended 31 March 2020**

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Bedi OralCare Limited

**Company Information
for the Year Ended 31 March 2020**

DIRECTORS:

R Bedi
J Park

REGISTERED OFFICE:

272 Bath Street
Glasgow
G2 4JR

REGISTERED NUMBER:

SC446098 (Scotland)

ACCOUNTANTS:

Dawn Goddard CA
Goddard Accounting and Tax Solutions
Duncargen
St Margaret's Drive
Dunblane
Stirlingshire
FK15 0DP

Bedi OralCare Limited (Registered number: SC446098)**Balance Sheet
31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		18,324		19,590
Tangible assets	5		<u>8,482</u>		<u>10,498</u>
			26,806		30,088
CURRENT ASSETS					
Stocks		1,500		5,000	
Debtors	6	6,102		3,118	
Cash at bank		<u>12,358</u>		<u>12,487</u>	
		19,960		20,605	
CREDITORS					
Amounts falling due within one year	7	<u>258,268</u>		<u>220,564</u>	
NET CURRENT LIABILITIES			<u>(238,308)</u>		<u>(199,959)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(211,502)</u>		<u>(169,871)</u>
CAPITAL AND RESERVES					
Called up share capital			194		194
Share premium			239,806		239,806
Retained earnings			<u>(451,502)</u>		<u>(409,871)</u>
SHAREHOLDERS' FUNDS			<u>(211,502)</u>		<u>(169,871)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 May 2020 and were signed on its behalf by:

R Bedi - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Bedi OralCare Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 10 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2019 and 31 March 2020	<u>25,319</u>
AMORTISATION	
At 1 April 2019	5,729
Charge for year	<u>1,266</u>
At 31 March 2020	<u>6,995</u>
NET BOOK VALUE	
At 31 March 2020	<u>18,324</u>
At 31 March 2019	<u>19,590</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2019 and 31 March 2020	<u>20,155</u>
DEPRECIATION	
At 1 April 2019	9,657
Charge for year	<u>2,016</u>
At 31 March 2020	<u>11,673</u>
NET BOOK VALUE	
At 31 March 2020	<u>8,482</u>
At 31 March 2019	<u>10,498</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	4,179	1,078
Other debtors	<u>1,923</u>	<u>2,040</u>
	<u>6,102</u>	<u>3,118</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade creditors	2,394	2,239
Other creditors	<u>255,874</u>	<u>218,325</u>
	<u>258,268</u>	<u>220,564</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is R Bedi.

The ultimate controlling party is R Bedi.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Bedi OralCare Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bedi OralCare Limited for the year ended 31 March 2020 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Bedi OralCare Limited, as a body, in accordance with the terms of our engagement letter dated 20 May 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Bedi OralCare Limited and state those matters that we have agreed to state to the Board of Directors of Bedi OralCare Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bedi OralCare Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Bedi OralCare Limited. You consider that Bedi OralCare Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bedi OralCare Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dawn Goddard CA
Goddard Accounting and Tax Solutions
Duncargen
St Margaret's Drive
Dunblane
Stirlingshire
FK15 0DP

18 May 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.