

BEDFORDSHIRE BATHROOM DISTRIBUTORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004



BEDFORDSHIRE BATHROOM DISTRIBUTORS LIMITED

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BEDFORDSHIRE BATHROOM DISTRIBUTORS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		79,671		41,581
Current assets					
Stocks		431,193		277,274	
Debtors		423,193		289,819	
Cash at bank and in hand		178,947		148,576	
		<u>1,033,333</u>		<u>715,669</u>	
Creditors: amounts falling due within one year	3	<u>(650,017)</u>		<u>(494,600)</u>	
Net current assets			383,316		221,069
Total assets less current liabilities			462,987		262,650
Creditors: amounts falling due after more than one year	4		<u>(38,458)</u>		<u>(14,640)</u>
			<u>424,529</u>		<u>248,010</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			423,529		247,010
Shareholders' funds			<u>424,529</u>		<u>248,010</u>

BEDFORDSHIRE BATHROOM DISTRIBUTORS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2004

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28th February 2005



Mr G H Deller
Director

BEDFORDSHIRE BATHROOM DISTRIBUTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20 % Straight line
Motor vehicles	25 % Reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure. Net realisable value is based on estimated selling price less further costs to completion and disposal.

1.6 Pensions

Pension contributions are charged to the profit and loss account as incurred. These contributions are invested separately from the company's assets.

1.7 Deferred taxation

Deferred taxation is provided in full on all material timing differences using current rates.

BEDFORDSHIRE BATHROOM DISTRIBUTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2004

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2004	70,850
Additions	68,938
Disposals	(29,402)
At 31 December 2004	<u>110,386</u>
Depreciation	
At 1 January 2004	29,269
On disposals	(16,665)
Charge for the year	18,111
At 31 December 2004	<u>30,715</u>
Net book value	
At 31 December 2004	<u>79,671</u>
At 31 December 2003	<u>41,581</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £23,254 (2003 - £16,097).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £38,458 (2003 - £14,640).

5 Share capital	2004 £	2003 £
Authorised		
1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>