

REGISTERED NUMBER: 03230653 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

FOR

BEDS & BUCKS FORKTRUCKS LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

BEDS & BUCKS FORKTRUCKS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012**

DIRECTORS:

Mr R Kinns
Mr D Kinns
Mr O Kinns

SECRETARY:

Mr D Kinns

REGISTERED OFFICE:

Hurst End Farm
North Crawley
Milton Keynes
Buckinghamshire
MK16 9HS

REGISTERED NUMBER:

03230653 (England and Wales)

ACCOUNTANTS:

Jonathan Vowles Chartered Accountants
114 High Street
Cranfield
Bedfordshire
MK43 0DG

BEDS & BUCKS FORKTRUCKS LTD (REGISTERED NUMBER: 03230653)

**ABBREVIATED BALANCE SHEET
31 JULY 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		17,315		6,637
CURRENT ASSETS					
Stocks		291,000		245,500	
Debtors		85,786		127,933	
Prepayments and accrued income		3,825		3,621	
Cash at bank		21,964		35,485	
		<u>402,575</u>		<u>412,539</u>	
CREDITORS					
Amounts falling due within one year		<u>273,042</u>		<u>292,668</u>	
NET CURRENT ASSETS			<u>129,533</u>		<u>119,871</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>146,848</u>		<u>126,508</u>
CREDITORS					
Amounts falling due after more than one year			<u>6,827</u>		<u>-</u>
NET ASSETS			<u><u>140,021</u></u>		<u><u>126,508</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>139,021</u>		<u>125,508</u>
SHAREHOLDERS' FUNDS			<u><u>140,021</u></u>		<u><u>126,508</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 February 2013 and were signed on its behalf by:

Mr R Kinns - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £1,346 (2007: £1,346).

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	39,899
Additions	<u>16,450</u>
At 31 July 2012	<u>56,349</u>
DEPRECIATION	
At 1 August 2011	33,262
Charge for year	<u>5,772</u>
At 31 July 2012	<u>39,034</u>
NET BOOK VALUE	
At 31 July 2012	<u>17,315</u>
At 31 July 2011	<u>6,637</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BEDS & BUCKS FORKTRUCKS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Beds & Bucks Forktrucks Ltd for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Beds & Bucks Forktrucks Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Beds & Bucks Forktrucks Ltd and state those matters that we have agreed to state to the Board of Directors of Beds & Bucks Forktrucks Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Beds & Bucks Forktrucks Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Beds & Bucks Forktrucks Ltd. You consider that Beds & Bucks Forktrucks Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Beds & Bucks Forktrucks Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jonathan Vowles Chartered Accountants
114 High Street
Cranfield
Bedfordshire
MK43 0DG

26 February 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.