Abbreviated Accounts

for the year ended 31 July 2003



A43 COMPANIES HOUSE

0234 10/04/04

Abbreviated Balance Sheet as at 31 July 2003

		2003		2002	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		3,700		-
Current Assets					
Stocks		124,590		43,759	
Debtors		67,692		87,167	
Cash at bank and in hand		16,914		15,172	
		209,196		146,098	
Creditors: amounts falling due within one year		(144,866)		(82,328)	
uue within one year		(144,800)		(82,328)	
Net Current Assets			64,330		63,770
Total Assets Less Current					
Liabilities			68,030		63,770
Capital and Reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			67,030		62,770
Shareholders' Funds			68,030		63,770

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 July 2003

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2003 and
- (c) that we acknowledge our responsibilities for:
- (1) ensuring that the company keeps accounting records which comply with Section 221, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 7 April 2004 and signed on its behalf by

R.Kinns Director

Notes to the Abbreviated Financial Statements for the year ended 31 July 2003

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment - 25% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2.	Fixed assets	Tangible
		fixed
		assets
		£
	Cost	
	Additions	4,934
	At 31 July 2003	4,934
	Depreciation	
	Charge for year	1,234
	At 31 July 2003	1,234
	Net book values	
	At 31 July 2003	3,700

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Notes to the Abbreviated Financial Statements for the year ended 31 July 2003

	continued		
3.	Share capital	2003 £	2002 £
	Allotted, called up and fully paid equity 1,000 Ordinary shares of £1 each	1,000	1,000