

Abbreviated Financial Statements for the Year Ended 30 April 2001

for

BEDS & BUCKS DOUBLE GLAZING LTD.



BEDS & BUCKS DOUBLE GLAZING LTD.

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for the Year Ended 30 April 2001

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BEDS & BUCKS DOUBLE GLAZING LTD.

Company Information
for the Year Ended 30 April 2001

DIRECTORS:

Mr S. Jovic
Mr R.J. Kempster
Mr C.W. Mabey
Mr W.B. Mabey
Mr M. Neaves
Mr E.C. Tertius Smit

SECRETARY:

Mr S Jovic

REGISTERED OFFICE:

9 Clipstone Brook
Cherrycourt Way Trading Estate
Leighton Buzzard
Bedfordshire
LU7 8UH

REGISTERED NUMBER:

02919571 (England and Wales)

ACCOUNTANTS:

Ledgers Accountancy Limited
15 Carters Lane
Kiln Farm
Milton Keynes
Buckinghamshire
MK11 3ER

BEDS & BUCKS DOUBLE GLAZING LTD.**Abbreviated Balance Sheet****30 April 2001**

		30.4.01		30.4.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,091		1,664
CURRENT ASSETS:					
Stocks		5,895		1,825	
Debtors		-		2,270	
Cash at bank		10,019		11,139	
		15,914		15,234	
CREDITORS: Amounts falling due within one year		12,755		17,968	
NET CURRENT ASSETS/(LIABILITIES):			3,159		(2,734)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£5,250		£(1,070)
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			5,150		(1,170)
SHAREHOLDERS' FUNDS:			£5,250		£(1,070)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mr S. Jovic - DIRECTOR

Approved by the Board on 4 July 2001

The notes form part of these financial statements

BEDS & BUCKS DOUBLE GLAZING LTD.

Notes to the Abbreviated Financial Statements **for the Year Ended 30 April 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer Equipment	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 May 2000	9,326
Additions	1,124
	<hr/>
At 30 April 2001	10,450
	<hr/>
DEPRECIATION:	
At 1 May 2000	7,662
Charge for year	697
	<hr/>
At 30 April 2001	8,359
	<hr/>
NET BOOK VALUE:	
At 30 April 2001	2,091
	<hr/>
At 30 April 2000	1,664
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.01 £	30.4.00 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>