

2019501

REPORT AND ACCOUNTS  
**BEDS & BUCKS DOUBLE GLAZING LIMITED**  
30 APRIL 1998



**BEDS & BUCKS DOUBLE GLAZING LIMITED**  
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**BEDS & BUCKS DOUBLE GLAZING LIMITED  
DIRECTORY**

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**DIRECTORS**

Mr S Jovic  
Mr R J Kempster  
Mr C W Mabey  
Mr W B Mabey  
Mr M Neaves  
Mr E C Tertius Smit

**SECRETARY**

Mr R J Kempster

**ACCOUNTANTS**

J TONNA & CO.  
Chartered Certified Accountants & Registered Auditors  
OLDBROOK HOUSE  
Boycott Avenue  
Oldbrook  
Milton Keynes, Bucks. MK6 2PN

**BANKERS**

Barclays Bank Plc  
PO Box 70  
34 Market Square  
Aylesbury  
Bucks. HP20 1TT

**REGISTERED OFFICE**

Unit 9, Clipstone Brook  
Cherrycourt Way  
Leighton Buzzard  
Beds. LU7 8UH

**REGISTRATION NUMBER**

**02919571**

**BEDS & BUCKS DOUBLE GLAZING LIMITED**  
**DIRECTORS REPORT**

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The directors present their report and accounts for the period ended 30th April 1998. The directors are pleased with the progress of the company and are envisaging continued success. The directors have no other significant plans at the present time.

**PRINCIPLE ACTIVITY & REVIEW**

The company's principle activity during the period continued to be that of installation, maintenance and repair of double and triple glazing windows and accessories. The Directors envisage continuing improvement and success in the company's activities. The Directors are aware of the potential Year 2000 compliance problems and will be taking the necessary steps to ensure that the company's trading is not affected significantly.

**DIRECTORS AND THEIR INTERESTS**

The directors at 30th April 1998 and their interests in the share capital of the company were as follows:

	At 30th April 1998 Ordinary shares	At 30th April 1997 Ordinary shares
Mr S Jovic	25	25
Mr R J Kempster	12	12
Mr C W Mabey	12	12
Mr W B Mabey	13	13
Mr M Neaves	13	13
Mr E C Tertius Smit	25	25

**DIRECTORS' RESPONSIBILITIES FOR THE ACCOUNTS**

Company Law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them

**DIRECTORS' RESPONSIBILITIES FOR THE ACCOUNTS (continued)**

to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

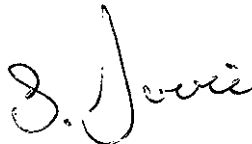
**REPORTING ACCOUNTANTS**

The Reporting Accountants J. Tonna & Co. Chartered Certified Accountants & Registered Auditors have indicated that they are willing to be reappointed at the forthcoming Annual General Meeting.

**SMALL COMPANY EXEMPTIONS**

The directors have taken advantage of the exemptions conferred by Part VII of the Companies Act 1985 relating to small companies.

By order of the board  
Mr S Jovic  
Director  
20 January 1999

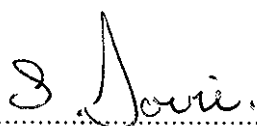


**BEDS & BUCKS DOUBLE GLAZING LIMITED**  
**APPROVAL OF ACCOUNTS**

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I hereby acknowledge the attached Financial Statements for the year ended 30 April 1998 as prepared by J Tonna & Co., Chartered Certified Accountants & Registered Auditors, which to the best of my knowledge and belief is a true and accurate representation of the company's trading results for the period covered.

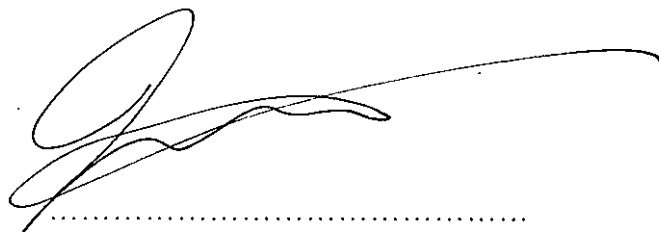
I further confirm that all documents and explanations concerning the period in question have been supplied to J Tonna & Co. for the preparation of these accounts.



.....  
Mr S Jovic  
Director for and on behalf of  
Beds & Bucks Double Glazing Limited  
20 January 1999

**ACCOUNTANTS REPORT**

The attached accounts have not been audited, but have been prepared from the books and records of Beds & Bucks Double Glazing Limited and further information supplied and we report that it is in accordance therewith.



.....  
J. TONNA & CO.  
Chartered Certified Accountants & Registered Auditors  
Oldbrook House Business Centre.  
Boycott Avenue  
Oldbrook  
Milton Keynes, MK6 2PN  
20 January 1999

**BEDS & BUCKS DOUBLE GLAZING LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
for the period ended 30th April 1998

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	Notes	1998	1997
Turnover	2	162,989	127,297
Cost of Sales		<u>151,790</u>	<u>119,184</u>
<b>GROSS PROFIT</b>		11,199	8,113
Selling and distribution		2,118	3,665
Administrative expenses		4,807	2,039
Establishment expenses		<u>2,159</u>	<u>1,187</u>
<b>OPERATING PROFIT / (LOSS)</b>	3	2,115	1,222
Profit / (Loss) on ordinary activities before taxation		2,115	1,222
Tax on ordinary activities		<u>-</u>	<u>-</u>
Profit / (Loss) for the Period after taxation		<u>2,115</u>	<u>1,222</u>
Retained / (Deficit) for the financial year		2,115	1,222
Retained / (Deficit) brought forward		<u>(9,164)</u>	<u>(10,386)</u>
Retained / (Deficit) carried forward		<u>(7,049)</u>	<u>(9,164)</u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the above two financial years.

**STATEMENT OF TOTAL RECOGNISED GAINS & LOSSES**  
for the period ended 30th April 1998.

The company has no recognised gains or losses other than as shown above for the two financial periods.

**BEDS & BUCKS DOUBLE GLAZING LIMITED**  
**BALANCE SHEET**  
as at 30th April 1998

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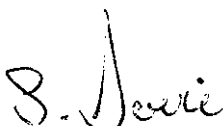
	Notes	1998 £	1997 £
FIXED ASSETS			
Tangible assets	4	2,958	3,944
CURRENT ASSETS			
Stocks	5	2,624	1,252
Debtors	6	100	-
Cash at Bank and in hand		<u>11,570</u>	<u>6,741</u>
		14,294	7,993
CREDITORS: amounts falling due within one year	7	<u>24,201</u>	<u>21,001</u>
NET CURRENT ASSETS		<u>(9,907)</u>	<u>(13,008)</u>
TOTAL ASSETS			
LESS CURRENT LIABILITIES		<u>(6,949)</u>	<u>(9,064)</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		<u>(7,049)</u>	<u>(9,164)</u>
	9	<u>(6,949)</u>	<u>(9,064)</u>

The directors have taken advantage of the exemptions conferred by Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under s249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- i) the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii) the accounts give a true and fair view of the state of affairs of the company as at 30 April 1998 and of its profit for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

  
.....  
S Jovic Director  
On behalf of the Board of Directors  
20 January 1999



## **1. ACCOUNTING POLICIES**

### **Accounting convention**

The accounts are prepared under the historical cost convention.

### **Cash Flow Statement**

The company has taken advantage of the exemption available per FRS 1 for small companies not to prepare a cash flow statement.

### **Fixed Assets**

All fixed assets are initially recorded at cost.

### **Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on the reducing balance basis. These rates are applied consistently and no changes have been made to them during the period under review.

### **Stocks**

Stocks are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

## **2. TURNOVER**

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties. Turnover is attributable to one continuing activity, that of double and triple glazing windows and accessories.

## **3. OPERATING PROFIT**

This is stated after charging / (crediting):

	<b>1998</b>	<b>1997</b>
	<b>£</b>	<b>£</b>
Depreciation of owned fixed assets	986	1,315
Directors remuneration	40,189	37,741

**BEDS & BUCKS DOUBLE GLAZING LIMITED**  
**NOTES TO THE ACCOUNTS**  
at 30th April 1998

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**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures &amp; Fittings</b>	<b>Vehicles</b>	<b>TOTAL</b>
			<b>£</b>
<b>Cost:</b>			
At 1st May 1997	1,086	8,239	9,325
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 30th April 1998	<u>1,086</u>	<u>8,239</u>	<u>9,325</u>
<b>Depreciation:</b>			
At 1st May 1997	617	4,764	5,381
Provided during the period	<u>117</u>	<u>869</u>	<u>986</u>
At 30th April 1998	<u>734</u>	<u>5,633</u>	<u>6,367</u>
<b>Net book value:</b>			
At 30th April 1997	<u>469</u>	<u>3,475</u>	<u>3,944</u>
At 30th April 1998	<u>352</u>	<u>2,606</u>	<u>2,958</u>

**5. STOCKS**

	<b>1998</b>	<b>1997</b>
	<b>£</b>	<b>£</b>
Raw Materials	<u>2,624</u>	<u>1,252</u>

**6. DEBTORS**

	<b>1998</b>	<b>1997</b>
	<b>£</b>	<b>£</b>
Trade Debtors	<u>100</u>	<u>-</u>

**BEDS & BUCKS DOUBLE GLAZING LIMITED**  
**NOTES TO THE ACCOUNTS**  
at 30th April 1998

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**7. CREDITORS: amounts falling due within one year**

	<b>1998</b>	<b>1997</b>
	<b>£</b>	<b>£</b>
Trade Creditors	14,594	13,989
Other Creditors	7,707	5,112
Directors' loan account	1,900	1,900
	<u>24,201</u>	<u>21,001</u>

Included in other creditors is £2,343 relating to taxation liabilities (1997: £4,362).

**8. SHARE CAPITAL**

	<b>1998</b>	<b>1997</b>
Ordinary shares of £1 each		
Authorised	100	100
Allotted, issued and fully paid	100	100

**9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS**

	<b>1998</b>	<b>1997</b>
	<b>£</b>	<b>£</b>
Profit / (Loss) for the financial year	<u>2,115</u>	<u>1,222</u>
Opening shareholders' funds	<u>(9,064)</u>	<u>(10,286)</u>
Closing shareholders' funds	<u>(6,949)</u>	<u>(9,064)</u>