

BEDDINGTON PARK RESIDENTS' COMPANY LIMITED

DIRECTORS' REPORT

AND

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30<sup>th</sup> JUNE 2011



ALAN D BOTT FCCA  
Chartered Certified Accountant

"Midfield"  
Reed's School  
Sandy Lane  
Cobham  
Surrey KT11 2ES

# BEDDINGTON PARK RESIDENTS' COMPANY LIMITED

## DIRECTORS' REPORT YEAR ENDED 30 JUNE 2011

The directors submit their report with the audited financial statements of the company for the year ended 30 June 2011

### PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of a tenant management company and was unchanged throughout the year

### THE DIRECTORS AND THEIR INTERESTS

The directors who served the company during the year and their beneficial interests in the shares of the company were as follows -

	<u>Number of shares</u>	
	<u>30 6 2011</u>	<u>30 6 2010</u>
G P Hayward	1	1
C D Padayachee	1 (held jointly)	1

### DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- a) select suitable accounting policies and then apply them consistently,
- b) make judgements and estimates that are reasonable and prudent; and
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

Insofar as the directors are aware

- a) there is no relevant information of which the company's auditor is unaware, and
- b) the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

BEDDINGTON PARK RESIDENTS' COMPANY LIMITED

DIRECTORS' REPORT  
YEAR ENDED 30 JUNE 2011

(continued)

AUDITOR

Alan D Bott FCCA has indicated his willingness to continue in office as auditor and is deemed to be reappointed under Section 487(2) of the Companies Act 2006

SMALL COMPANY PROVISIONS

The directors' report has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006

APPROVAL

The directors' report was approved by the Board on 11/12/2011 and signed on its behalf by

*G P Hayward*

G P HAYWARD  
DIRECTOR

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF BEDDINGTON PARK RESIDENTS' COMPANY LIMITED**  
**YEAR ENDED 30 JUNE 2011**

I have audited the financial statements of Beddington Park Residents' Company Limited for the year ended 30 June 2011 which comprise the Profit and Loss account, Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. My audit work has been undertaken so that I might state to the company's shareholders those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body for my audit work, for this report, or for the opinions I have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 and 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. My responsibility is to audit the financial statements in accordance with applicable law and International Standards of Auditing (UK and Ireland). Those standards require me to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by directors, and the overall presentation of the financial statements.

**OPINION ON FINANCIAL STATEMENTS**

In my opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 June 2011 and of its result for the year then ended,
- have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In my opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF BEDDINGTON PARK RESIDENTS' COMPANY LIMITED  
YEAR ENDED 30 JUNE 2011  
(continued)

MATTERS ON WHICH I AM REQUIRED TO REPORT BY EXCEPTION

I have nothing to report in respect of the following matters where the Companies Act 2006 requires me to report to you if, in my opinion

- adequate accounting records have not been kept, or returns adequate for my audit have not been received from branches not visited by me, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- I have not received all the information and explanations I required for my audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime



ALAN D BOTT FCCA  
Midfield  
Reed's School  
Sandy Lane  
Cobham  
Surrey KT11 2ES

BEDDINGTON PARK RESIDENTS' COMPANY LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2011

		<u>2011 £</u>	<u>2010 £</u>
	<u>notes</u>		
SERVICE CHARGES RECEIVABLE		21,488	19,451
General maintenance costs		(15,159)	(13,523)
		<hr/>	<hr/>
		6,329	5,928
Administrative expenses		(7,214)	(7,061)
		<hr/>	<hr/>
OPERATING LOSS	3	(885)	(1,133)
Interest received - bank deposit		7	7
		<hr/>	<hr/>
LOSS FOR THE FINANCIAL YEAR		(878)	(1,126)
		<hr/>	<hr/>

BEDDINGTON PARK RESIDENTS' COMPANY LIMITED

BALANCE SHEET  
30 JUNE 2011

		<u>2011 £</u>	<u>2010 £</u>
	<u>notes</u>		
CURRENT ASSETS			
Debtors	4	4,575	22,727
Cash at bank			
- major works fund		-	25,794
- general fund		1,541	(4,066)
		<u>6,116</u>	<u>44,455</u>
CREDITORS			
Amounts falling due within one year	5	(3,040)	(40,501)
NET ASSETS		<u>3,076</u>	<u>3,954</u>
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	6	170	170
Share premium		850	850
Profit and loss account	7	2,056	2,934
SHAREHOLDERS' FUNDS		<u>3,076</u>	<u>3,954</u>
		=====	=====

The financial statements have been prepared in accordance with the special provisions for smaller companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors  
on 11/12/2011 and signed on its behalf by -

*G P Hayward*

G P Hayward - Director

The notes on pages 7 and 8 form part of the financial statements

# BEDDINGTON PARK RESIDENTS' COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

### 1 ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### 2 TURNOVER

Turnover represents amounts receivable for service charges

### 3 OPERATING LOSS

The operating loss is stated after charging

	<u>2011 £</u>	<u>2010 £</u>
Directors' emoluments	-	-
Auditor's remuneration	650	695
	===	===

### 4 DEBTORS

	<u>2011 £</u>	<u>2010 £</u>
Service charges due		
- general	769	981
- major works	1,508	12,956
Sundry debtors and prepayments	2,298	8,790
	-----	-----
	4,575	22,727
	=====	=====

### 5 CREDITORS Amounts falling due within one year

	<u>2011 £</u>	<u>2010 £</u>
Service charges levied re proposed major works	-	38,750
Service charges received in advance	298	288
Sundry creditors and accruals	2,742	1,463
	-----	-----
	3,040	40,501
	=====	=====

### 6 SHARE CAPITAL

			<u>2011 £</u>	<u>2010 £</u>
Authorised				
	<u>No</u>	<u>Class</u>	<u>Nominal value</u>	
	100	Ordinary	£5	
			500	500
			=====	=====
Allotted and fully paid				
	<u>No</u>	<u>Class</u>	<u>Nominal value</u>	
	34	Ordinary	£5	
			170	170
			=====	=====



BEDDINGTON PARK RESIDENTS' COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2011

(continued)

7 PROFIT AND LOSS ACCOUNT

	<u>2011 £</u>	<u>2010 £</u>
Balance brought forward	2,934	4,060
Loss for the financial year	(878)	(1,126)
	<hr/>	<hr/>
Balance carried forward	2,056	2,934
	=====	=====

8 FUND FOR EXTERNAL WORKS

	<u>£</u>	<u>£</u>
Service charges levied for major external works		38,750
<u>less</u> Cost of work carried out	33,254	
Managing agents' fees	3,459	36,713
	<hr/>	<hr/>
Surplus transferred to Profit and Loss Account		2,037
		=====

BEDDINGTON PARK RESIDENTS' COMPANY LIMITED

DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2011

	2011		2010
	£	£	£
SERVICE CHARGES RECEIVABLE		19,451	19,451
SURPLUS ON SERVICE CHARGE (levied for major external works) - Note 8		2,037	-
		<u>21,488</u>	<u>19,451</u>
GENERAL MAINTENANCE COSTS			
Cleaning and Gardening	3,956		2,889
Repairs and renewals			
- entryphone	1,249		781
- roof repairs	282		981
- CCTV Survey	119		-
- miscellaneous	802		742
- chemical descale	420		-
Insurance re-build - valuation	-		598
Fire, health & safety risk assessment	100		-
Insurance	7,794		6,454
Electricity	417		1,055
Water rates	20		23
		<u>(15,159)</u>	<u>(13,523)</u>
		<u>6,329</u>	<u>5,928</u>
ADMINISTRATIVE EXPENSES			
Insurance - directors' liability	291		370
Company return expenses	15		15
Company secretarial fees	696		686
Disbursements fee	229		-
Accountancy and audit	650		817
Management fee	4,961		4,594
Miscellaneous expenses	372		579
		<u>7,214</u>	<u>7,061</u>
		<u>(885)</u>	<u>(1,133)</u>
OPERATING LOSS			
Interest received - bank deposit		7	7
LOSS FOR THE FINANCIAL YEAR		<u>(878)</u>	<u>(1,126)</u>
		=====	=====