

Registered number
6561846

BMS Motor Sport Ltd.

Abbreviated Accounts

30 June 2009

TUESDAY



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BMS Motor Sport Ltd.
Abbreviated Balance Sheet
as at 30 June 2009

	Notes	2009 £
Current assets		
Stocks	6,000	
Debtors	121	
Cash at bank and in hand	4,938	
	<u>11,059</u>	
Creditors: amounts falling due within one year	(446)	
Net current assets		<u>10,613</u>
Total assets less current liabilities		
Creditors: amounts falling due after more than one year		(19,729)
Net liabilities		<u>(9,116)</u>
Capital and reserves		
Called up share capital	2	1
Profit and loss account		(9,117)
Shareholders' funds		<u>(9,116)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Lee Carson
 Director



Approved by the board on 27 July 2009

BMS Motor Sport Ltd.
Notes to the Abbreviated Accounts
for the period ended 30 June 2009

1 · Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Share capital	2009	2009
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	1	<u>1</u>

[State the class, number, nominal value and amount received for shares issued during the year]

3 Transactions with directors

The director has loaned the company £19729.00

The companies balance sheet shows an insolvent position and the ability of the company to continue trading is dependant on the support of the director and shareholder. The director and shareholder is of the opinion he will continue to support the company.