

Registration number: 01759430

Beechwood Court (Southbourne) Management Company Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2019



Beechwood Court (Southbourne) Management Company Limited

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Beechwood Court (Southbourne) Management Company Limited

Company Information

Directors	Miss P J Davies Mrs Y C Baragwanath Mrs F A Sim Mr C C Mayne Mr R T Alingham
Company secretary	Mr S G Cox
Registered office	6 Poole Hill Bournemouth Dorset BH2 5PS
Accountants	P&P Accountants Ltd Unit 17 Sarum Business Park Lancaster Road Old Sarum Salisbury Wiltshire SP4 6FB

Beechwood Court (Southbourne) Management Company Limited

(Registration number: 01759430)
Balance Sheet as at 31 March 2019

	2019	2018
	£	£
Capital and reserves	<u>-</u>	<u>-</u>

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

6 Poole Hill
Bournemouth
Dorset
BH2 5PS

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Beechwood Court (Southbourne) Management Company Limited

**(Registration number: 01759430)
Balance Sheet as at 31 March 2019**

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 2/10/2019 and signed on its behalf by:

P. J. Davies
Miss P J Davies
Director

Miss P. J. Davies (Director)

.....
Mrs Y C Baragwanath
Director

.....
Mrs F A Sim
Director

C. Mayo
Mr C C Mayo
Director

Mr C C Mayo (Director)

R. T. Allingham
Mr R T Allingham
Director

Mr R. T. Allingham
(Director)

Beechwood Court (Southbourne)

Service Charge Accounts

for the Year Ended 31 March 2019

Chartered Certified Accountants' Report of Factual Findings to the Managing Agents of Beechwood Court (Southbourne) for the Year Ended 31 March 2019

You have stated that an audit of the service charge accounts in accordance with International Standards on Auditing is not required under the terms of the lease for Beechwood Court (Southbourne). In accordance with our engagement letter, we have performed the procedures agreed with you and enumerated below with respect to the service charge accounts set out on pages 3 to 6 in respect of Beechwood Court (Southbourne) for the year ended 31 March 2019 in order to provide a report of factual findings about the service charge accounts that you have issued.

This report is made to the managing agents for issue with the service charge accounts in accordance with the terms of our engagement. Our work has been undertaken to enable us to make this report to the managing agents and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the managing agents for our work or for this report.

Basis of report

Our work was carried out having regard to TECH 03/11 Residential Service Charge Accounts published jointly by the professional accountancy bodies with ARMA and RICS. In summary, the procedures we carried out with respect to the service charge accounts were:

1. We obtained the service charge accounts and checked whether the figures in the accounts were extracted correctly from the accounting records maintained by or on behalf of the managing agents;
2. We checked, based on a sample, whether entries in the accounting records were supported by receipts, other documentation or evidence that we inspected; and
3. We checked whether the balance of service charge monies for this property shown on page 3 of the service charge accounts agreed or reconciled to the managing agents' statements for the accounts in which the funds are held.

Because the above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing (UK and Ireland) or International Standards on Review Engagements, we do not express any assurance on the service charge accounts other than in making the factual statements set out below.

Had we performed additional procedures, or had we performed an audit or review of the financial statements in accordance with International Standards on Auditing (UK and Ireland) or International Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

Chartered Certified Accountants' Report of Factual Findings to the Managing Agents of Beechwood Court (Southbourne) for the Year Ended 31 March 2019

Report of factual findings:

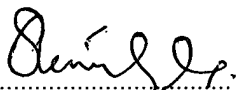
- (a) With respect to item 1 we found the figures in the statement of account to have been extracted correctly from the accounting records.
- (b) With respect to item 2 we found that those entries in the accounting records that we checked were supported by receipts, other documentation or evidence that we inspected.
- (c) With respect to item 3 we found that the balance of service charge monies shown on page 3 of the service charge accounts agrees or reconciles to the managing agents' statements for the account(s) in which the funds are held.

.....
Sharon Dyer FCCA (Senior Statutory Auditor)
For and on behalf of P&P Accountants Ltd, Statutory Auditor

Unit 17 Sarum Business Park
Lancaster Road
Old Sarum
Salisbury
Wiltshire
SP4 6FB

Date:.....

In accordance with the engagement letter, we approve the financial information which comprises the Service Charge Account and the related notes. We acknowledge our responsibility for the financial information, including the appropriateness of the accounting basis as set out in note 1, and for providing Potter and Pollard with all information and explanations necessary for its compilation.



.....
Foxes Property Management Ltd.
Director

Date:..... 27/9/19.

Beechwood Court (Southbourne)

Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Current assets			
Debtors	2	277	278
Cash at bank and in hand	3	<u>24,202</u>	<u>24,172</u>
		24,479	24,450
Creditors: Amounts falling due within one year	4	<u>(6,853)</u>	<u>(9,528)</u>
Total assets less current liabilities		17,626	14,922
Provisions for liabilities	5	<u>(3,614)</u>	<u>(3,314)</u>
Net assets		<u>14,012</u>	<u>11,608</u>
Represented by:			
Total funds b/fwd		11,608	11,311
Surplus for the year		<u>2,404</u>	<u>297</u>
Total funds c/fwd		<u>14,012</u>	<u>11,608</u>

Beechwood Court (Southbourne)

Notes to the Financial Statements for the Year Ended 31 March 2019

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below:

Basis of preparation

The financial statements have been prepared under the historical cost convention.

Income

Income represents service charges collected from the tenants during the year.

2 Debtors

	2019	2018
	£	£
Prepayments	<u>277</u>	<u>278</u>
	<u>277</u>	<u>278</u>

3 Cash at Bank

	2019	2018
	£	£
Bank current account	17,998	17,975
Bank deposit account	6,105	6,098
Petty cash	<u>99</u>	<u>99</u>
	<u>24,202</u>	<u>24,172</u>

Beechwood Court (Southbourne)

Notes to the Financial Statements for the Year Ended 31 March 2019

4 Creditors

Creditors: amounts falling due within one year

	2019	2018
	£	£
Due within one year		
Maintenance contributions in advance	6,309	8,631
Accruals and deferred income	<u>544</u>	<u>897</u>
	<u>6,853</u>	<u>9,528</u>

5 Provisions for Liabilities

	2019	2018
	£	£
Provision for exterior decorating		
Balance b/fwd	3,314	4,094
Transfer from contributions	300	300
Exterior decoration expenditure	<u>-</u>	<u>(1,080)</u>
Balance c/fwd	<u>3,614</u>	<u>3,314</u>

It was resolved at a meeting held on 3 September 1984, that £300 per annum be provided for exterior decoration. A provision for external decoration has been created at the agreed rate of £300 per annum and the balance of the provision at the balance sheet date is £3,614 (2018: £3,314).

Beechwood Court (Southbourne)

Detailed Profit and Loss Account for the Year Ended 31 March 2019

	£	2019	£	£	2018	£
Income						
Members' Contributions			12,045			12,045
Sundry receipts			-			1,080
Interest received			7			1
			<u>12,052</u>			<u>13,126</u>
Expenses						
Management charges	2,160			1,895		
Accountancy	504			564		
Light and heat	213			176		
Insurance	2,524			2,430		
Exterior decorating	-			1,080		
Provision for exterior decorating	300			300		
Repairs and maintenance	430			3,204		
Household and cleaning	1,027			902		
Garden expenses	2,211			2,050		
Sundry expenses	<u>279</u>			<u>228</u>		
			<u>(9,648)</u>			<u>(12,829)</u>
Surplus			<u>2,404</u>			<u>297</u>