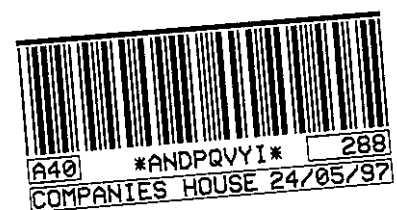


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**BEECHWOOD COURT (SOUTHBOURNE) MANAGEMENT COMPANY LIMITED**

**ABBREVIATED ACCOUNTS**  
**YEAR ENDED**  
**31ST MARCH 1997**



**BEECHWOOD COURT (SOUTHBOURNE) MANAGEMENT COMPANY LIMITED****ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 1997**

	£	1997	£	£	1996	£
<b>CURRENT ASSETS</b>						
Debtors and Prepayments	643			622		
Balance at Building Society	4,198			5,269		
Cash in Hand	57			5		
			4,898			5,896
<b>LESS CURRENT LIABILITIES</b>						
<b>FALLING DUE WITHIN ONE YEAR</b>						
<b>Sundry Creditors:</b>						
Maintenance Contributions in Advance	2,738			2,500		
Accountancy Fee	188			188		
			2,926			2,688
<b>EXCESS OF CURRENT ASSETS OVER</b>						
<b>CURRENT LIABILITIES</b>						
			1,972			3,208
Provision for Liabilities and Charges			(133)			(1,209)
			1,839			1,999
<b>REPRESENTED BY:</b>						
Income and Expenditure Account			1,839			1,999

**AUDIT EXEMPTION**

The directors are satisfied that the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection 2 of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibility for:

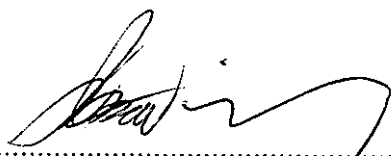
- (i) ensuring that the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

**BEECHWOOD COURT (SOUTHBOURNE) MANAGEMENT COMPANY LIMITED****ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 1997**

The directors have taken advantage of exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

In the preparation of the company's annual accounts, the directors have utilised the special exemptions within Part I of Schedule 8 applicable to small companies and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Signed on behalf of  
the board of directors



Director

16.5.1997.

**BEECHWOOD COURT (SOUTHBOURNE) MANAGEMENT COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED**  
**31ST MARCH 1997**

**(1) ACCOUNTING POLICIES**

These financial statements have been prepared in accordance with the historical cost convention.

**(2) PROVISION AND RESERVES**

A provision for exterior decorating has been created at an agreed rate of £300 p.a. The balance of this provision at 31st March 1997 was £133.

**(3) MEMBERS GUARANTEE**

The company is limited by Guarantee, not having a share capital. The extent of the guarantee is limited to £1 per member, there being nine members.