

Registration number NI053520

Beechvale Natural Water Limited

Abbreviated accounts

for the year ended 31 January 2010

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Beechvale Natural Water Limited

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Beechvale Natural Water Limited

**Chartered Accountants report to the Board of Directors on the
unaudited financial statements of Beechvale Natural Water Limited**

In accordance with the engagement letter dated 9 April 2010 and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the books of account and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and the company's board of directors as a body for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 January 2010 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the financial statements.



MacNeary Rasdale & Co Ltd
Chartered Accountants and
Registered Auditors
12 October 2010

Wellington House
30 Darling Street
Enniskillen
Co Fermanagh
BT74 7EW

Beechvale Natural Water Limited

**Abbreviated balance sheet
as at 31 January 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		204 620		216 064
Current assets					
Stocks		7 716		10 086	
Debtors		17 290		14 349	
Cash at bank and in hand		3 928		4 366	
		<u>28 934</u>		<u>28 801</u>	
Creditors amounts falling due within one year		<u>(361 599)</u>		<u>(387 901)</u>	
Net current liabilities			<u>(332 665)</u>		<u>(359 100)</u>
Total assets less current liabilities			(128 045)		(143 036)
Creditors amounts falling due after more than one year					<u>(234)</u>
Deficiency of assets			<u>(128 045)</u>		<u>(143 270)</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>(128 245)</u>		<u>(143 470)</u>
Shareholders funds			<u>(128 045)</u>		<u>(143 270)</u>

The directors statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements

Beechvale Natural Water Limited

Abbreviated balance sheet (continued)

**Directors statements required by Sections 475(2) and (3)
for the year ended 31 January 2010**

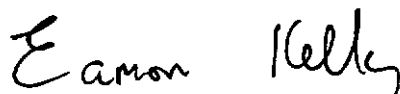
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2010 and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 12 October 2010 and signed on its behalf by

Eamon Kelly
Director

Handwritten signature of Eamon Kelly in black ink, written in a cursive style.

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The notes on pages 4 to 5 form an integral part of these financial statements

Beechvale Natural Water Limited

Notes to the abbreviated financial statements for the year ended 31 January 2010

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value excluding value added tax of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows

Land and buildings	Straight line over 50 years
Plant and machinery	20% reducing balance
Fixtures fittings and equipment	20% reducing balance
Motor vehicles	20% reducing balance
Chill Cabinets & Coolers Supplied	20% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

Beechvale Natural Water Limited

Notes to the abbreviated financial statements for the year ended 31 January 2010

continued

2	Fixed assets	Tangible fixed assets £
	Cost	
	At 1 February 2009	264 588
	At 31 January 2010	<u>264 588</u>
	Depreciation	
	At 1 February 2009	48 524
	Charge for year	<u>11 444</u>
	At 31 January 2010	<u>59 968</u>
	Net book values	
	At 31 January 2010	<u>204 620</u>
	At 31 January 2009	<u>216 064</u>
3	Share capital	2010 £
	Authorised	2009 £
	10 000 Ordinary shares of £1 each	<u>10 000</u>
	Allotted called up and fully paid	
	200 Ordinary shares of £1 each	<u>200</u>
	Equity Shares	
	200 Ordinary shares of £1 each	<u>200</u>

4 Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. In the early years of the company much time was spent promoting and sourcing demand for the product. As a result there is a net liability position on the balance sheet. However with continued marketing and drive and reduced running costs the company became profitable in the current year. In addition the shareholders have adequate personal resources if required to help company cashflow. A personal guarantee has already been signed by one director in the amount of £95 000 and the balance sheet currently shows directors loan account balance in creditors of £276 406.