

COMPANY REGISTRATION NUMBER: 04022837

Bee Smart Services Limited

Filleted Unaudited Financial Statements

For the year ended

31 March 2020

Bee Smart Services Limited

Financial Statements

Year ended 31 March 2020

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Bee Smart Services Limited

Officers and Professional Advisers

The board of directors	Mrs B L Heathershaw
	Mr D P Heathershaw
Company secretary	Mrs B L Heathershaw
Registered office	Orchard Cottage
	Main Street
	Clarborough
	Retford
	Nottinghamshire
Accountants	DN22 9LN
	Swandec
	Chartered Accountants
	550 Valley Road
	Basford
Bankers	Nottingham
	NG5 1JJ
	TSB
	1 Carolgate
	Retford
	DN22 6BY

Bee Smart Services Limited

Statement of Financial Position

31 March 2020

		2020	2019
	Note	£	£
Fixed assets			
Tangible assets	4	21,706	26,596
Current assets			
Debtors	5	176,615	118,536
Cash at bank and in hand		45,641	117,256
		222,256	235,792
Creditors: amounts falling due within one year	6	274,756	318,500
Net current liabilities		52,500	82,708
Total assets less current liabilities		(30,794)	(56,112)
Net liabilities		(30,794)	(56,112)
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		(30,894)	(56,212)
Shareholders deficit		(30,794)	(56,112)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 29 January 2021 , and are signed on behalf of the board by:

Mr D P Heathershaw

Director

Company registration number: 04022837

Bee Smart Services Limited

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Orchard Cottage, Main Street, Claborough, Retford, Nottinghamshire, DN22 9LN.

2. Accounting policies

Basis of preparation

At 31st March 2020, the company had net liabilities of £30,794. The company is reliant on the continued support of the directors. The directors have confirmed their intention to support the company for at least twelve months from the date of signing the accounts. On the above basis, the directors consider that the accounts should be prepared on a going concern basis.

Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced for work carried out during the year, exclusive of Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% reducing balance
Fixtures and fittings	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. Employee numbers

The average number of persons employed by the company during the year amounted to 5 (2019: 5).

4. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Total £
Cost					
At 1 April 2019	41,076	9,700	42,565	2,933	96,274
Additions	458	—	—	800	1,258
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At 31 March 2020	41,534	9,700	42,565	3,733	97,532
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Depreciation					
At 1 April 2019	34,115	8,956	24,581	2,026	69,678
Charge for the year	1,113	112	4,496	427	6,148
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At 31 March 2020	35,228	9,068	29,077	2,453	75,826
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Carrying amount					
At 31 March 2020	6,306	632	13,488	1,280	21,706
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At 31 March 2019	6,961	744	17,984	907	26,596
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5. Debtors

	2020 £	2019 £
Trade debtors	119,856	56,138
Other debtors	56,759	62,398
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	176,615	118,536
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6. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	21,847	41,970
Social security and other taxes	15,964	29,585
Other creditors	236,945	246,945
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	274,756	318,500
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7. Called up share capital

Issued, called up and fully paid

	2020 No.	£	2019 No.	£
Ordinary shares of £ 1 each	100	100	100	100
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8. Directors' advances, credits and guarantees

At the statement of financial position date, the amount owed to the directors through the directors loan account was £235,945 (2019: £245,945). The directors loan account is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.