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BEING HUMAN LIMITED

Financial Statements

for the year ended

30th June 2008

Company Number: 2827534

SEVERN ACCOUNTANCY SERVICES

Unit 27

St. James Trading Estate

280 Barton Street

Gloucester

GL1 4JJ

BEING HUMAN LIMITED

Financial Statements for the year ended 30th June 2008

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BEING HUMAN LIMITED

Directors and Corporate Information for the year ended 30th June 2008

Company Number	2827534
Date of Incorporation	16 June 1993
Director	Chris Lovell
Secretary	Gaynor O'Flynn
Registered Office	Ebenezer Chapel Pylle Road Pilton Somerset BA4 4BR
Bankers	Lloyds TSB High Street Winchester Hampshire SO23 9BU
Accountants	Severn Accountancy Services Unit 27 St. James Trading Estate 280 Barton Street Gloucester GL1 4JJ

BEING HUMAN LIMITED

Report of the Directors for the year ended 30th June 2008

The director presents his report together with financial statements for the year to 30th June 2008.

1. **Principal Activities**

The company is principally engaged in the provision of computer consultancy services, and festival organisation.

2. **Review of the Business**

The net profit for the year after taxation and before dividends amounted to £9,676 (2007: £18,529). No dividends were paid during the year (2007: Nil). The director is satisfied with the results for the period and anticipates improved performance in 2009.

3. **Directors**

The director listed below was in office at the end of the year and served on the board throughout the year.

The interests of the director in the shares of the company at 30th June 2008 and as recorded in the register maintained by the company in accordance with the provisions of the Companies Act 1985 were as follows:

	<u>Ordinary Shares of £1 each</u>	
	2008	2007
C Lovell	2	2

During the period the director did not have a material interest in any contract, which was significant in relation to the company's business.

BEING HUMAN LIMITED
Report of the Directors (cont'd)
for the year ended
30th June 2008

4. Statement of Directors' Responsibilities – Company

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and apply them consistently;
- (ii) make judgments and estimates that are reasonable and prudent;
- (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act, 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office

Ebenezer Chapel
Pylle Road
Pilton
Somerset
BA4 4BR

ON BEHALF OF THE BOARD

4th APRIL 2009
.....
Date

Chris Laull
.....
Director

BEING HUMAN LIMITED

Accountant's Report to the Shareholders as at 30th June 2008

We have examined, without carrying out an audit, the financial statements on pages 6 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

Respective responsibilities of the director and accountants

As described on pages 2 and 3, the company's director is responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our examination, on those statements and report our opinion to you.

Basis of opinion

We planned and performed our examination so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity of error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

Opinion

In our opinion:

- i) the accounts are in agreement with the accounting records kept by the company under Section 221; and
- ii) having regard to, and on the basis of the information contained in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of this Act specified in Section 249C(6), so far as applicable; and
- iii) having regard only to, and on the basis of, the information contained in the accounting records kept by the company under Section 221, the company satisfied the requirements of subsection (4) of Section 249A for the financial period and did not fall within Section 249(B)(1)(a) to (f) at any time within the financial period; and
- iv) the financial statements give a true and fair view of the state of the company's affairs as at 30th June 2008 and of its profit for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

Date 8.4.09

Signed

Severn Accountancy Services

BEING HUMAN LIMITED

Accounting Policies for the year ended 30th June 2008

The financial statements have been prepared under the historical cost convention using the going concern basis.

The principal accounting policies of the company are set out below.

(a) Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

(b) Depreciation

Depreciation is charged at 50% p.a. on a straight line basis for computer equipment.

On all other fixed assets depreciation is charged at 25% p.a. on a reducing balance method so as to write off the assets over their estimated useful lives.

(c) Government Grants

Grants are treated as deferred income and transferred to the Profit and Loss Account at the rate of 2% p.a. on a straight line basis so as to write off the grants over the useful life of the property to which they relate.

BEING HUMAN LIMITED

Profit and Loss Account for the year ended 30th June 2008

	Note	2008	2007
Turnover	1	88,093	86,389
Administrative expenses		<u>(75,782)</u>	<u>(63,577)</u>
Operating profit	1	12,311	22,812
Interest receivable		<u>103</u>	<u>305</u>
Profit on ordinary activities before taxation		12,414	23,117
Tax on profit on ordinary activities	3	<u>(2,738)</u>	<u>(4,588)</u>
Profit on ordinary activities after taxation		9,676	18,529
Dividends paid		<u>-</u>	<u>-</u>
Retained profit for the year		9,676	18,529
Profit / (Loss) brought forward		<u>1,274</u>	<u>(17,255)</u>
Profit/Loss carried forward		<u><u>£ 10,950</u></u>	<u><u>£ 1,274</u></u>

The accompanying accounting policies and notes form an integral part of these financial statements.

BEING HUMAN LIMITED

Balance Sheet as at 30th June 2008

		2008		2007	
	Note	£	£	£	£
Fixed Assets	4		456,173		262,857
Current Assets					
Debtors	5	14,186		4,330	
Bank Account				5,165	
		<u>14,186</u>		<u>9,495</u>	
Current Liabilities					
Creditors: amounts falling due within one year	6	<u>(118,585)</u>		<u>(97,487)</u>	
Net Current Liabilities			<u>(104,399)</u>		<u>(87,992)</u>
Total assets less current liabilities			351,774		174,865
Creditors: amounts falling due after more than one year.	11		<u>(288,820)</u>		<u>(173,587)</u>
			<u>62,954</u>		<u>1,278</u>
Capital and Reserves					
Called up Share Capital	7		4		4
Revaluation Reserve			52,000		-
Profit and Loss Account			<u>10,950</u>		<u>1,274</u>
Shareholders Funds	8		<u>£62,954</u>		<u>£1,278</u>

Represented by:

BEING HUMAN LIMITED

Balance Sheet (cont'd)
as at
30th June 2008

The directors have:

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249(A)(1) (total exemption).
- b) confirmed that no notice has been deposited under Section 249(B)(2) of the Companies Act 1985.
- c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (whichever is applicable) for the period then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.
- e) (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and
(ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

The financial statements were approved by the directors on:

Chris Lovell
Director

4th APRIL 2009
Date

The accompanying accounting policies and notes form an integral part of these financial statements.

BEING HUMAN LIMITED

**Notes to the Financial Statements
for the year ended
30th June 2008**

1 Turnover and profit on ordinary activities before taxation

The turnover and profit before taxation is attributable to one activity.
Profit on ordinary activities is stated after charging:

	2008 £	2007 £
Accountants remuneration	560	530
Depreciation	<u>2,347</u>	<u>2,895</u>

2 Directors remuneration

	£	£
Directors Salary	<u>-</u>	<u>-</u>

3 Corporation Tax

	2008 £	2007 £
s419 tax refund re 2005/06	- 4,313	
Year ended 30/06/07	-	4,588
Year ended 30/06/08	<u>2,738</u>	
	<u>- 1,575</u>	<u>4,588</u>

4 Fixed Assets

	Vehicle £	Computer equipment £	Fixtures & equipment £	Keyford	TOTAL £
Cost or valuation					
As at 1/7/07	6,328	1,779	29,512	254,170	291,789
Additions	-	-	700	142,964	143,664
Revaluation				52,000	52,000
As at 30/6/08	<u>6,328</u>	<u>1,779</u>	<u>30,212</u>	<u>449,134</u>	<u>487,453</u>
Depreciation					
As at 1/7/07	3,714	1,779	23,440	-	28,933
Charge for year	654	-	1,693	-	2,347
As at 30/6/08	<u>4,368</u>	<u>1,779</u>	<u>25,133</u>	<u>-</u>	<u>31,280</u>
Net Book Value					
As at 30/6/08	<u>1,960</u>	<u>-</u>	<u>5,079</u>	<u>449,134</u>	<u>456,173</u>
As at 30/6/07	<u>2,614</u>	<u>-</u>	<u>6,072</u>	<u>254,170</u>	<u>262,856</u>

5 Debtors: Due within one year

	2008 £	2007 £
Trade debtors	8,873	3,330
Advance corporation tax	1,000	1,000
S419 Corporation Tax Refund	<u>4,313</u>	
	<u>14,186</u>	<u>4,330</u>

BEING HUMAN LIMITED

Notes to the Financial Statements (cont'd) for the year ended 30th June 2008

6 Creditors: Amounts falling due within one year

	2008 £	2007 £
Current account	14,787	-
Expense accounts	3,828	2,555
Corporation Tax	2,738	4,588
VAT	1,561	3,821
PAYE/NIC	-	-
Accruals	561	530
Director's current account	95,110	85,993
	<u>118,585</u>	<u>97,487</u>

7 Share Capital

	2008 £	2007 £
Authorised:		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
4 ordinary shares of £1 each	<u>4</u>	<u>4</u>

8 Reconciliation of movements on shareholders funds

	2008 £	2007 £
Opening Shareholders Funds	1,278	(17,253)
Issued Share Capital	-	2
Revaluation Reserve	52,000	
Profit for the year	<u>9,676</u>	<u>18,529</u>
Closing Shareholders Funds	<u>62,954</u>	<u>1,278</u>

9 Capital Commitments

There were no capital commitments at 30th June 2008

10 Contingent Liabilities

There were no contingent liabilities at 30th June 2008

11 Creditors: Amounts falling due after more than one year.

	2008 £	2007 £
Bank Loans and Overdrafts	250,000	173,587
Deferred Income	<u>38,820</u>	
	<u>288,820</u>	<u>173,587</u>

BEING HUMAN LIMITED

**Notes to the Financial Statements (cont'd)
for the year ended
30th June 2008**

12 Valuation of Investment Property

The investment property has been valued by Mr C Lovell, who is the Managing Director of the company