

BEING HUMAN LIMITED

Financial Statements

for the year ended

30<sup>th</sup> June 2007

Company Number 2827534

SEVERN ACCOUNTANCY SERVICES

Unit 27

St James Trading Estate

280 Barton Street

Gloucester

GL1 4JJ

WEDNESDAY



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# BEING HUMAN LIMITED

## Financial Statements for the year ended 30<sup>th</sup> June 2007

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# BEING HUMAN LIMITED

## Directors and Corporate Information for the year ended 30<sup>th</sup> June 2007

Company Number	2827534
Date of Incorporation	16 June 1993
Director	Chris Lovell
Secretary	Gaynor O'Flynn
Registered Office	Ebenezer Chapel Pylle Road Pilton Somerset BA4 4BR
Bankers	Lloyds TSB High Street Winchester Hampshire SO23 9BU
Accountants	Severn Accountancy Services Unit 27 St James Trading Estate 280 Barton Street Gloucester GL1 4JJ

# BEING HUMAN LIMITED

## Report of the Directors for the year ended 30<sup>th</sup> June 2007

The director presents his report together with financial statements for the year to 30<sup>th</sup> June 2007

### 1 Principal Activities

The company is principally engaged in the provision of computer consultancy services, and festival organisation

### 2. Review of the Business

The net profit for the year after taxation and before dividends amounted to £18,529 (2006 £23,105) No dividends were paid during the year (2006 £23,000) The director is satisfied with the results for the period and anticipates improved performance in 2008.

### 3. Directors

The director listed below was in office at the end of the year and served on the board throughout the year

The interests of the director in the shares of the company at 30<sup>th</sup> June 2007 and as recorded in the register maintained by the company in accordance with the provisions of the Companies Act 1985 were as follows

	<u>Ordinary Shares of £1 each</u>	
	2007	2006
C Lovell	2	2

During the period the director did not have a material interest in any contract, which was significant in relation to the company's business

BEING HUMAN LIMITED  
Report of the Directors (cont'd)  
for the year ended  
30<sup>th</sup> June 2007

**4. Statement of Directors' Responsibilities – Company**

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements the directors are required to

- (i) select suitable accounting policies and apply them consistently,
- (ii) make judgments and estimates that are reasonable and prudent,
- (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act, 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office

Ebenezer Chapel  
Pylle Road  
Pilton  
Somerset  
BA4 4BR

ON BEHALF OF THE BOARD

28<sup>th</sup> Oct 2007  
Date

  
Director

# BEING HUMAN LIMITED

## Accountant's Report to the Shareholders as at 30<sup>th</sup> June 2007

We have examined, without carrying out an audit, the financial statements on pages 6 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 5

### **Respective responsibilities of the director and accountants**

As described on pages 2 and 3, the company's director is responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our examination, on those statements and report our opinion to you

### **Basis of opinion**


We planned and performed our examination so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity of error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements

### **Opinion**

In our opinion

- i) the accounts are in agreement with the accounting records kept by the company under Section 221, and
- ii) having regard to, and on the basis of the information contained in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of this Act specified in Section 249C(6), so far as applicable; and
- iii) having regard only to, and on the basis of, the information contained in the accounting records kept by the company under Section 221, the company satisfied the requirements of subsection (4) of Section 249A for the financial period and did not fall within Section 249(B)(1)(a) to (f) at any time within the financial period, and
- iv) the financial statements give a true and fair view of the state of the company's affairs as at 30<sup>th</sup> June 2007 and of its profit for the period then ended and have been properly prepared in accordance with the Companies Act 1985

Date

  
21.10.07

Signed

  
Severn Accountancy Services

## BEING HUMAN LIMITED

### Accounting Policies for the year ended 30<sup>th</sup> June 2007

The financial statements have been prepared under the historical cost convention using the going concern basis

The principal accounting policies of the company are set out below

(a) **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

(b) **Depreciation**

Depreciation is charged at 50% p a on a straight line basis for computer equipment

On all other fixed assets depreciation is charged at 25% p a on a reducing balance method so as to write off the assets over their estimated useful lives

BEING HUMAN LIMITED

Profit and Loss Account  
for the year ended  
30th June 2007

	Note	2007	2006
<b>Turnover</b>	1	86,389	70,339
Administrative expenses		<u>- 63,577</u>	<u>- 44,984</u>
<b>Operating profit</b>	1	22,812	25,355
Interest receivable		<u>305</u>	<u>179</u>
<b>Profit on ordinary activities before taxation</b>		23,117	25,534
<b>Tax on profit on ordinary activities</b>	3	<u>- 4,588</u>	<u>- 2,429</u>
<b>Profit on ordinary activities after taxation</b>		18,529	23,105
<b>Dividends paid</b>		<u>-</u>	<u>- 23,000</u>
<b>Retained profit for the year</b>		18,529	105
<b>Loss brought forward</b>		<u>- 17,255</u>	<u>- 17,360</u>
<b>Profit/Loss carried forward</b>		<u>£ 1,274</u>	<u>-£ 17,255</u>

The accompanying accounting policies and notes form an integral part of these financial statements

BEING HUMAN LIMITED

Balance Sheet  
as at  
30th June 2007

		2007		2006	
	Note	£	£	£	£
<b>Fixed Assets</b>	4		262,857		10,072
<b>Current Assets</b>					
Debtors	5	4,330		2,453	
Bank Account		<u>5,165</u>		<u>7,227</u>	
		9,495		9,680	
<b>Current Liabilities</b>					
Creditors amounts falling due within one year	6	<u>- 97,487</u>		<u>- 37,005</u>	
<b>Net Current Liabilities</b>			<u>- 87,992</u>		<u>- 27,325</u>
<b>Total assets less current liabilities</b>			174,865		- 17,253
Creditors amounts falling due after more than one year			<u>- 173,587</u>		-
			<u>£ 1,278</u>		<u>-£ 17,253</u>
Represented by					
<b>Capital and Reserves</b>					
Called up Share Capital	7		4		2
Profit and Loss Account			<u>1,274</u>		<u>-£17,255</u>
<b>Shareholders Funds</b>	8		<u>£1,278</u>		<u>-£17,253</u>

BEING HUMAN LIMITED

Balance Sheet (cont'd)  
as at  
30th June 2007

The directors have

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249(A)(1) (total exemption)
- b) confirmed that no notice has been deposited under Section 249(B)(2) of the Companies Act 1985
- c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (whichever is applicable) for the period then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company
- e) (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and  
(ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company

The financial statements were approved by the directors on



Director

28<sup>th</sup> Oct 2007

Date

The accompanying accounting policies and notes form an integral part of these financial statements

**BEING HUMAN LIMITED**

**Notes to the Financial Statements  
for the year ended  
30th June 2007**

**1 Turnover and profit on ordinary activities before taxation**

The turnover and profit before taxation is attributable to one activity

Profit on ordinary activities is stated after charging

	2007 £	2006 £
Accountants remuneration	530	505
Depreciation	<u>2,895</u>	<u>3,358</u>

**2 Directors remuneration**

	£	£
Directors Salary	<u>-</u>	<u>-</u>

**3 Corporation Tax**

	2007 £	2006 £
Reduction of 30/06/03 liability	-	1,753
Reduction of 30/06/04 liability	-	848
Year end 30/06/06	-	5,030
Year ended 30/06/07	<u>4,588</u>	<u>-</u>
	<u>4,588</u>	<u>2,429</u>

**4 Fixed Assets**

	Vehicle £	Computer equipment £	Fixtures & equipment £	TOTAL £
<b>Cost or valuation</b>				
As at 1/7/06	6,328	1,779	28,003	36,110
Additions	-	-	1,509	1,509
As at 30/6/07	<u>6,328</u>	<u>1,779</u>	<u>29,512</u>	<u>37,619</u>
<b>Depreciation</b>				
As at 1/7/06	2,843	1,779	21,416	26,038
Charge for year	871	-	2,024	2,895
As at 30/6/07	<u>3,714</u>	<u>1,779</u>	<u>23,440</u>	<u>28,933</u>
<b>Net Book Value</b>				
As at 30/6/07	<u>2,614</u>	-	6,072	8,686
As at 30/6/06	<u>3,485</u>	-	6,587	10,072

**5 Debtors Due within one year**

	2007 £	2006 £
Trade debtors	3,330	1,452
Advance corporation tax	<u>1,000</u>	<u>1,000</u>
	<u>4,330</u>	<u>2,452</u>

# BEING HUMAN LIMITED

## Notes to the Financial Statements (cont'd) for the year ended 30th June 2007

### 6 Creditors: Amounts falling due within one year

	2007 £	2006 £
Corporation Tax	4,588	5,030
VAT	3,821	2,281
PAYE/NIC	-	-
Accruals	530	505
Director's current account	88,548	29,189
	<u>97,487</u>	<u>37,005</u>

### 7 Share Capital

	2007 £	2006 £
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 4 ordinary shares of £1 each	<u>4</u>	<u>2</u>

### 8 Reconciliation of movements on shareholders funds

	2007 £	2006 £
Opening Shareholders Funds	- 17,253	- 17,358
Issued Share Capital	2	-
Profit for the year	<u>18,529</u>	<u>105</u>
Closing Shareholders Funds	<u>1,278</u>	<u>- 17,253</u>

### 9 Capital Commitments

There were no capital commitments at 30th June 2007

### 10 Contingent Liabilities

There were no contingent liabilities at 30th June 2007

### 11 Creditors: Amounts falling due after more than one year

	2007 £
Bank Loans and Overdrafts	<u>173,587</u>