

**Registered Number NI032719**

**BELFAST PRINT WORKSHOP**

**Abbreviated Accounts**

**31 March 2012**

## Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	182,641	185,319
Total fixed assets		182,641	185,319
<b>Current assets</b>			
Stocks		5,940	5,712
Debtors		2,984	134
Cash at bank and in hand		15,227	3,917
Total current assets		24,151	9,763
Prepayments and accrued income (not expressed within current asset sub-total)		3,226	1,728
<b>Creditors: amounts falling due within one year</b>		(9,409)	(4,452)
<b>Net current assets</b>		17,968	7,039
<b>Total assets less current liabilities</b>		200,609	192,358
<b>Accruals and deferred income</b>		(3,326)	(3,251)
<b>Total net Assets (liabilities)</b>		197,283	189,107
<b>Capital and reserves</b>			
Revaluation reserve		160,000	160,000
Other reserves		37,283	29,107
<b>Shareholders funds</b>		197,283	189,107

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2013

And signed on their behalf by:

**Tara Vallely, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

These financial statements are prepared on a going concern basis under the historical cost convention, and in accordance with applicable accounting standards in United Kingdom, the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" published in March 2005, and the Companies Act 2006. The significant accounting policies adopted are set out below.

**Turnover**

Grants Revenue grants are credited to the statement of financial activities in the same year as the related expenditure is incurred. Grants for the purpose of capital expenditure are credited to restricted incoming resources when receivable, and transferred to unrestricted funds on purchase of the asset.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Office Equipment	25.00% Reducing Balance
Computer Equipment	25.00% Reducing Balance
Printing Presses	5.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2011	241,610
additions	990
disposals	(1,768)
revaluations	
transfers	
At 31 March 2012	<u>240,832</u>
Depreciation	
At 31 March 2011	56,291
Charge for year	1,900
on disposals	
At 31 March 2012	<u>58,191</u>
Net Book Value	
At 31 March 2011	185,319
At 31 March 2012	<u>182,641</u>

Artwork included above is a collection of original prints which had been donated to BPW by previous members. These were previously not included in the accounts.

**3 Transactions with directors**

None noted

**4 Related party disclosures**

None noted.