REGISTERED NUMBER: 08948447 (England and Wales)

Bell Automotive Limited

Unaudited Financial Statements

for the Year Ended 31 March 2020

Henry R. Davis & Co. Limited
Chartered Accountants
33 Chester Road West
Queensferry
Deeside
Flintshire
CH5 1SA

Contents of the Financial Statements
for the Year Ended 31 March 2020

Company Information
for the Year Ended 31 March 2020

DIRECTOR:	G R Bell
REGISTERED OFFICE:	The Forge Dundas Street Queensferry Flintshire CH5 1SZ
REGISTERED NUMBER:	08948447 (England and Wales)
ACCOUNTANTS:	Henry R. Davis & Co. Limited Chartered Accountants 33 Chester Road West Queensferry Deeside Flintshire CH5 1SA

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		57,305		70,066
			57,305		70,066
CURRENT ASSETS					
Stocks		13,788		12,027	
Debtors	6	15,983		12,575	
Cash at bank		17,638		4,514	
		47,409		29,116	
CREDITORS					
Amounts falling due within one year	7	90,751		101,494	
NET CURRENT LIABILITIES			(43,342)		(72,378)
TOTAL ASSETS LESS CURRENT LIABILITIES			13,963		(2,312)
CREDITORS					
Amounts falling due after more than one year	8		31,834		31,485
NET LIABILITIES			(17,871)		(33,797)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(17,872)		(33,798)
SHAREHOLDERS' FUNDS			(17,871)		(33,797)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2020 and were signed by:

G R Bell - Director

1. **STATUTORY INFORMATION**

Bell Automotive Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Government grants
Government grants are recognised when there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Grants are recognised using the accrual model.

Small Business Rates Grant - This grant becomes receivable for the purpose of giving immediate financial support to the entity with no future related costs. It is recognised as income in the period in which it becomes receivable (which is likely to be when the scheme eligibility criteria were first published, or if there was uncertainty around eligibility, when confirmation of entitlement was received from the local authority).

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis.

The net liabilities and trading loss may cast doubt upon the entity's ability to continue as a going concern. Nevertheless, the director will provide support to ensure the company can meet its financial responsibilities.The future considered by the director has been limited to a period of less than one year from the date of approval of the financial statements.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 6) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2019	
and 31 March 2020	20,000
AMORTISATION	
At 1 April 2019	
and 31 March 2020	20,000
NET BOOK VALUE	
At 31 March 2020	-
At 31 March 2019	-

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5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2019	
and 31 March 2020	122,066
DEPRECIATION	
At 1 April 2019	52,000
Charge for year	12,761
At 31 March 2020	64,761
NET BOOK VALUE	
At 31 March 2020	57,305
At 31 March 2019	70,066

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2019	
and 31 March 2020	70,514
DEPRECIATION	
At 1 April 2019	27,707
Charge for year	8,561
At 31 March 2020	36,268
NET BOOK VALUE	
At 31 March 2020	34,246
At 31 March 2019	42,807

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	-	815
Amounts recoverable on contract	2,420	4,438
Other debtors	13,563	7,322
	15,983	12,575

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Hire purchase contracts	11,668	23,202
Trade creditors	2,878	11,175
Taxation and social security	20,916	12,867
Other creditors	55,289	54,250
	90,751	101,494

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20	31.3.19
	£	£
Hire purchase contracts	31,834	31,485

9. ULTIMATE CONTROLLING PARTY

The controlling party is G R Bell.