

Bell Automotive Limited

Abbreviated Unaudited Accounts

for the Period 19 March 2014 to 31 March 2015

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for the Period 19 March 2014 to 31 March 2015

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Bell Automotive Limited

Company Information

for the Period 19 March 2014 to 31 March 2015

DIRECTOR:

G R Bell

REGISTERED OFFICE:

The Forge
Dundas Street
Queensferry
Flintshire
CH5 1SZ

REGISTERED NUMBER:

08948447 (England and Wales)

ACCOUNTANTS:

Henry R. Davis & Co. Limited
Chartered Accountants
33 Chester Road West
Queensferry
Deeside
Flintshire
CH5 1SA

Abbreviated Balance Sheet
31 March 2015

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		16,000
Tangible assets	3		<u>51,225</u>
			67,225
CURRENT ASSETS			
Stocks		10,511	
Debtors		10,728	
Cash at bank		<u>12,446</u>	
		33,685	
CREDITORS			
Amounts falling due within one year		<u>85,468</u>	
NET CURRENT LIABILITIES			<u>(51,783)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,442
CREDITORS			
Amounts falling due after more than one year			<u>18,438</u>
NET LIABILITIES			<u>(2,996)</u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			<u>(2,997)</u>
SHAREHOLDERS' FUNDS			<u>(2,996)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Bell Automotive Limited (Registered number: 08948447)

Abbreviated Balance Sheet - continued

31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 July 2015 and were signed by:

G R Bell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 19 March 2014 to 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on a going concern basis. There are a number of uncertainties that cast doubt upon the entity's ability to continue as a going concern. These are set out below:

- Operating loss for the period ended 31 March 2015
- Net liabilities (liabilities exceed assets) as at 31 March 2015

The director believes that the company will make a profit in the future and will provide support to ensure the company can meet its financial responsibilities.

The future considered by the director has been limited to a period of less than one year from the date of approval of the financial statements.

Notes to the Abbreviated Accounts - continued
for the Period 19 March 2014 to 31 March 2015

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>20,000</u>
At 31 March 2015	<u>20,000</u>
AMORTISATION	
Amortisation for period	<u>4,000</u>
At 31 March 2015	<u>4,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>16,000</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>62,631</u>
At 31 March 2015	<u>62,631</u>
DEPRECIATION	
Charge for period	<u>11,406</u>
At 31 March 2015	<u>11,406</u>
NET BOOK VALUE	
At 31 March 2015	<u>51,225</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	1	<u>1</u>

1 Ordinary share of 1 was allotted and fully paid for cash at par during the period.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Bell Automotive Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bell Automotive Limited for the period ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Bell Automotive Limited in accordance with the terms of our engagement letter dated 8 October 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Bell Automotive Limited and state those matters that we have agreed to state to the director of Bell Automotive Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Bell Automotive Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Bell Automotive Limited. You consider that Bell Automotive Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Bell Automotive Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Henry R. Davis & Co. Limited
Chartered Accountants
33 Chester Road West
Queensferry
Deeside
Flintshire
CH5 1SA

24 July 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.