

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Bellitas Limited

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for the Year Ended 31 March 2020

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Bellitas Limited

Company Information  
for the Year Ended 31 March 2020

**DIRECTORS:**

S Appleby  
R Dauncey  
G Long  
R Peters  
J Rogers

**SECRETARY:**

S Appleby

**REGISTERED OFFICE:**

Unit 12 Prospect Drive  
Britannia Enterprise Park  
Lichfield  
Staffordshire  
WS14 9UX

**REGISTERED NUMBER:**

02336461 (England and Wales)

**ACCOUNTANT:**

Groucott Moor Limited  
Lombard House  
Cross Keys  
Lichfield  
Staffordshire  
WS13 6DN

Statement of Financial Position  
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		77,131		88,056
<b>CURRENT ASSETS</b>					
Stocks		549,274		433,241	
Debtors	5	357,800		284,583	
Cash at bank and in hand		<u>333,456</u>		<u>338,339</u>	
		1,240,530		1,056,163	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>360,542</u>		<u>265,565</u>	
<b>NET CURRENT ASSETS</b>			<u>879,988</u>		<u>790,598</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			957,119		878,654
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(2,437)		(5,687)
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(8,841)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>945,841</u>		<u>872,967</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		75,000		75,000
Retained earnings			<u>870,841</u>		<u>797,967</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>945,841</u>		<u>872,967</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Bellitas Limited (Registered number: 02336461)

Statement of Financial Position - continued

31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 August 2020 and were signed on its behalf by:

R Dauncey - Director

R Peters - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2020

**1. STATUTORY INFORMATION**

Bellitas Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold properties - Straight line over the life of the lease

Other tangible assets - 10% - 50% straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24 (2019 - 24 ) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2019	38,822	1,038,397	1,077,219
Additions	-	12,677	12,677
At 31 March 2020	<u>38,822</u>	<u>1,051,074</u>	<u>1,089,896</u>
<b>DEPRECIATION</b>			
At 1 April 2019	38,759	950,404	989,163
Charge for year	63	23,539	23,602
At 31 March 2020	<u>38,822</u>	<u>973,943</u>	<u>1,012,765</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	-	77,131	77,131
At 31 March 2019	<u>63</u>	<u>87,993</u>	<u>88,056</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
<b>COST</b>	
At 1 April 2019 and 31 March 2020	<u>9,750</u>
<b>DEPRECIATION</b>	
At 1 April 2019	163
Charge for year	<u>1,950</u>
At 31 March 2020	<u>2,113</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>7,637</u>
At 31 March 2019	<u>9,587</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	304,346	227,873
Other debtors	<u>53,454</u>	<u>56,710</u>
	<u>357,800</u>	<u>284,583</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Hire purchase contracts	3,250	3,250
Trade creditors	242,849	160,085
Taxation and social security	49,607	48,876
Other creditors	<u>64,836</u>	<u>53,354</u>
	<u>360,542</u>	<u>265,565</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20	31.3.19
	£	£
Hire purchase contracts	<u>2,437</u>	<u>5,687</u>

8. **PROVISIONS FOR LIABILITIES**

	31.3.20	
	£	
Deferred tax	<u>8,841</u>	
		Deferred tax
		£
Balance at 1 April 2019		(6,660)
Provided during year		<u>15,501</u>
Balance at 31 March 2020		<u>8,841</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.20	31.3.19
		£1	£	£
75,000	Ordinary shares		<u>75,000</u>	<u>75,000</u>

Bellitas Limited

Report of the Accountant to the Directors of  
Bellitas Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2020 set out on pages one to twelve and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Groucott Moor Limited  
Lombard House  
Cross Keys  
Lichfield  
Staffordshire  
WS13 6DN

20 August 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.