

REGISTERED NUMBER: 02336461 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Bellitas Limited

Contents of the Financial Statements
for the Year Ended 31 March 2019

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4
Report of the Accountant	8

Bellitas Limited

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

S Appleby
R Dauncey
G Long
R Peters
J Rogers

SECRETARY:

S Appleby

REGISTERED OFFICE:

Unit 12 Prospect Drive
Britannia Enterprise Park
Lichfield
Staffordshire
WS14 9UX

REGISTERED NUMBER:

02336461 (England and Wales)

ACCOUNTANT:

Groucott Moor Limited
Lombard House
Cross Keys
Lichfield
Staffordshire
WS13 6DN

Statement of Financial Position
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		88,056		42,885
CURRENT ASSETS					
Stocks		433,241		423,315	
Debtors	5	284,583		323,702	
Cash at bank and in hand		<u>338,339</u>		<u>366,091</u>	
		1,056,163		1,113,108	
CREDITORS					
Amounts falling due within one year	6	<u>265,565</u>		<u>340,197</u>	
NET CURRENT ASSETS			<u>790,598</u>		<u>772,911</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			878,654		815,796
CREDITORS					
Amounts falling due after more than one year	7		<u>5,687</u>		<u>-</u>
NET ASSETS			<u>872,967</u>		<u>815,796</u>
CAPITAL AND RESERVES					
Called up share capital	9		75,000		75,000
Retained earnings			<u>797,967</u>		<u>740,796</u>
SHAREHOLDERS' FUNDS			<u>872,967</u>		<u>815,796</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Bellitas Limited (Registered number: 02336461)

Statement of Financial Position - continued

31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 December 2019 and were signed on its behalf by:

R Dauncey - Director

R Peters - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Bellitas Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold properties - Straight line over the life of the lease

Other tangible assets - 10% - 50% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24 (2018 - 22) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 1 April 2018	38,822	974,774	1,013,596
Additions	-	63,623	63,623
At 31 March 2019	<u>38,822</u>	<u>1,038,397</u>	<u>1,077,219</u>
DEPRECIATION			
At 1 April 2018	38,426	932,285	970,711
Charge for year	333	18,119	18,452
At 31 March 2019	<u>38,759</u>	<u>950,404</u>	<u>989,163</u>
NET BOOK VALUE			
At 31 March 2019	<u>63</u>	<u>87,993</u>	<u>88,056</u>
At 31 March 2018	<u>396</u>	<u>42,489</u>	<u>42,885</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
Additions	9,750
At 31 March 2019	<u>9,750</u>
DEPRECIATION	
Charge for year	163
At 31 March 2019	<u>163</u>
NET BOOK VALUE	
At 31 March 2019	<u>9,587</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	227,873	278,914
Other debtors	<u>56,710</u>	<u>44,788</u>
	<u>284,583</u>	<u>323,702</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Hire purchase contracts	3,250	-
Trade creditors	160,085	211,569
Taxation and social security	48,876	51,226
Other creditors	53,354	77,402
	<u>265,565</u>	<u>340,197</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19	31.3.18
	£	£
Hire purchase contracts	<u>5,687</u>	<u>-</u>

8. **DEFERRED TAX**

	£
Balance at 1 April 2018	(18,284)
Provided during year	<u>11,624</u>
Balance at 31 March 2019	<u>(6,660)</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.19	31.3.18
Number:	Class:	Nominal value:	£	£
75,000	Ordinary shares	£1	<u>75,000</u>	<u>75,000</u>

Bellitas Limited

Report of the Accountant to the Directors of
Bellitas Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2019 set out on pages one to twelve and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Groucott Moor Limited
Lombard House
Cross Keys
Lichfield
Staffordshire
WS13 6DN

4 December 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.