

REGISTERED NUMBER: 02336461 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Bellitas Limited

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for the Year Ended 31 March 2018

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Bellitas Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

S Appleby
R Dauncey
G Long
R Peters
J Rogers

SECRETARY:

S Appleby

REGISTERED OFFICE:

Unit 12 Prospect Drive
Britannia Enterprise Park
Lichfield
Staffordshire
WS14 9UX

REGISTERED NUMBER:

02336461 (England and Wales)

ACCOUNTANT:

Groucott Moor Limited
Lombard House
Cross Keys
Lichfield
Staffordshire
WS13 6DN

Statement of Financial Position
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		42,885		46,993
CURRENT ASSETS					
Stocks		423,315		498,535	
Debtors	5	323,702		303,888	
Cash at bank and in hand		366,091		183,935	
		<u>1,113,108</u>		<u>986,358</u>	
CREDITORS					
Amounts falling due within one year	6	<u>340,197</u>		<u>277,403</u>	
NET CURRENT ASSETS			<u>772,911</u>		<u>708,955</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			815,796		755,948
PROVISIONS FOR LIABILITIES	7		-		8,950
NET ASSETS			<u>815,796</u>		<u>746,998</u>
CAPITAL AND RESERVES					
Called up share capital	8		75,000		75,000
Retained earnings			<u>740,796</u>		<u>671,998</u>
SHAREHOLDERS' FUNDS			<u>815,796</u>		<u>746,998</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Bellitas Limited (Registered number: 02336461)

Statement of Financial Position - continued

31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 December 2018 and were signed on its behalf by:

R Dauncey - Director

R Peters - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Bellitas Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Leasehold properties - Straight line over the life of the lease

Other tangible assets - 10% - 50% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 (2017 - 22) .

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Totals £
COST			
At 1 April 2017	38,822	963,666	1,002,488
Additions	-	11,108	11,108
At 31 March 2018	<u>38,822</u>	<u>974,774</u>	<u>1,013,596</u>
DEPRECIATION			
At 1 April 2017	37,806	917,689	955,495
Charge for year	620	14,596	15,216
At 31 March 2018	<u>38,426</u>	<u>932,285</u>	<u>970,711</u>
NET BOOK VALUE			
At 31 March 2018	<u>396</u>	<u>42,489</u>	<u>42,885</u>
At 31 March 2017	<u>1,016</u>	<u>45,977</u>	<u>46,993</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.18	31.3.17
		£	£
Trade debtors		278,914	261,016
Bad debt provision		-	(1,267)
Deferred tax asset		18,284	-
Prepayments		26,504	44,139
		<u>323,702</u>	<u>303,888</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.18	31.3.17
		£	£
Trade creditors		211,569	180,081
Tax		(10)	(27,826)
Social security and other taxes		12,830	12,349
VAT		38,406	34,323
Other creditors		462	-
Accrued expenses		76,940	78,476
		<u>340,197</u>	<u>277,403</u>
7. PROVISIONS FOR LIABILITIES			
			31.3.17
			£
Deferred tax			<u>8,950</u>
			Deferred tax
			£
Balance at 1 April 2017			8,950
Provided during year			<u>(27,234)</u>
Balance at 31 March 2018			<u>(18,284)</u>
8. CALLED UP SHARE CAPITAL			
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.18
			£
75,000	Ordinary shares	£1	<u>75,000</u>
			<u>75,000</u>

Bellitas Limited

Report of the Accountant to the Directors of
Bellitas Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages one to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Groucott Moor Limited
Lombard House
Cross Keys
Lichfield
Staffordshire
WS13 6DN

16 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.