

Registration number 02336461

**Bellitas Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2010**

WEDNESDAY



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## **Bellitas Limited**

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**Bellitas Limited**

**Accountants' report to the Board of Directors on the  
unaudited financial statements of Bellitas Limited**

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Groucott Moor Limited  
Chartered Accountants**

**27 October 2010**

**Lombard House  
Cross Keys  
Lichfield  
Staffordshire  
WS13 6DN**

**Bellitas Limited**

**Abbreviated balance sheet  
as at 31 March 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		36,878		35,292
<b>Current assets</b>					
Stocks		457,187		480,016	
Debtors		215,642		319,639	
Cash at bank and in hand		12,785		9,090	
		<u>685,614</u>		<u>808,745</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(194,994)</u>		<u>(336,850)</u>	
<b>Net current assets</b>			<u>490,620</u>		<u>471,895</u>
<b>Total assets less current liabilities</b>			527,498		507,187
<b>Creditors: amounts falling due after more than one year</b>	<b>4</b>		<u>(449,111)</u>		<u>(451,085)</u>
<b>Net assets</b>			<u>78,387</u>		<u>56,102</u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		75,000		75,000
Profit and loss account			3,387		(18,898)
<b>Shareholders' funds</b>			<u>78,387</u>		<u>56,102</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Bellitas Limited**

**Abbreviated balance sheet (continued)**

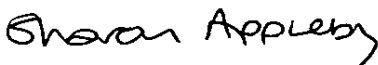
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

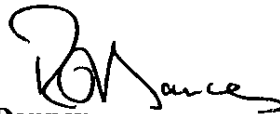
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 27 October 2010 and signed on its behalf by



**S Appleby**  
**Director**



**R Dauncy**  
**Director**

**Registration number 02336461**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Bellitas Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2010**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

**1.3. Research and development**

Research expenditure is written off to the profit and loss account in the year in which it is incurred

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Other tangible assets	-	10% - 33% straight line basis

**1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.6. Stock**

Stock is valued at the lower of cost and net realisable value

**1.7. Pensions**

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

## **Bellitas Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2010**

continued

#### **1.8 Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 April 2009	890,054
Additions	5,386
At 31 March 2010	895,440
<b>Depreciation</b>	
At 1 April 2009	854,762
Charge for year	3,800
At 31 March 2010	858,562
<b>Net book values</b>	
At 31 March 2010	36,878
At 31 March 2009	35,292

**Bellitas Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2010**

continued

<b>3.</b>	<b>Creditors: amounts falling due within one year</b>	<b>2010 £</b>	<b>2009 £</b>
	Creditors include the following		
	Secured creditors	<u>40,658</u>	<u>131,574</u>
<b>4.</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2010 £</b>	<b>2009 £</b>
	Creditors include the following		
	Secured creditors	<u>4,111</u>	<u>6,085</u>
<b>5.</b>	<b>Share capital</b>	<b>2010 £</b>	<b>2009 £</b>
	<b>Authorised</b>		
	75,000 Ordinary shares of £1 each	75,000	75,000
	445,000 Preference shares of £1 each	<u>445,000</u>	<u>445,000</u>
		<u>520,000</u>	<u>520,000</u>
	<b>Allotted, called up and fully paid</b>		
	75,000 Ordinary shares of £1 each	75,000	75,000
	445,000 Preference shares of £1 each	<u>445,000</u>	<u>445,000</u>
		<u>520,000</u>	<u>520,000</u>
	<b>Equity Shares</b>		
	75,000 Ordinary shares of £1 each	<u>75,000</u>	<u>75,000</u>
	<b>Shares classed as financial liabilities</b>		
	445,000 Preference shares of £1 each	<u>445,000</u>	<u>445,000</u>
		<u>445,000</u>	<u>445,000</u>