

BELLISSEMO LTD.

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

Akshar & Company
Chartered Accountants
221 Kenton Lane
Harrow
Middlesex
HA3 8RP

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FOR THE YEAR ENDED 31 MARCH 2017

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BELLISSEMO LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:	Mr R Mehta Mrs R R Shah Mr M Shah
REGISTERED OFFICE:	Unit 1 94-96 Queensbury Road Wembley Middlesex HA0 1QG
REGISTERED NUMBER:	07211864 (England and Wales)
ACCOUNTANTS:	Akshar & Company Chartered Accountants 221 Kenton Lane Harrow Middlesex HA3 8RP
BANKERS:	Barclays Bank Plc Leicester Leicestershire LE87 2BB

BELLISSEMO LTD. (REGISTERED NUMBER: 07211864)**BALANCE SHEET**
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		10,325		13,267
CURRENT ASSETS					
Stocks		417,580		344,966	
Debtors	5	<u>291,330</u>		<u>285,798</u>	
		708,910		630,764	
CREDITORS					
Amounts falling due within one year	6	<u>656,109</u>		<u>616,554</u>	
NET CURRENT ASSETS			<u>52,801</u>		<u>14,210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>63,126</u>		<u>27,477</u>
CREDITORS					
Amounts falling due after more than one year	7		-		2,558
NET ASSETS			<u>63,126</u>		<u>24,919</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>63,026</u>		<u>24,819</u>
SHAREHOLDERS' FUNDS			<u>63,126</u>		<u>24,919</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 November 2017 and were signed on its behalf by:

Mr M Shah - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Bellissemo Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the sales of goods, net of VAT and trade discounts, made during the year. Turnover is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2016	11,061	12,900	23,961
Additions	500	-	500
At 31 March 2017	<u>11,561</u>	<u>12,900</u>	<u>24,461</u>
DEPRECIATION			
At 1 April 2016	5,050	5,644	10,694
Charge for year	<u>1,628</u>	<u>1,814</u>	<u>3,442</u>
At 31 March 2017	<u>6,678</u>	<u>7,458</u>	<u>14,136</u>
NET BOOK VALUE			
At 31 March 2017	<u>4,883</u>	<u>5,442</u>	<u>10,325</u>
At 31 March 2016	<u>6,011</u>	<u>7,256</u>	<u>13,267</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	275,109	270,221
Other debtors	<u>16,221</u>	<u>15,577</u>
	<u>291,330</u>	<u>285,798</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	5,222	10,747
Hire purchase contracts	3,186	3,484
Trade creditors	116,126	116,487
Taxation and social security	32,135	48,946
Other creditors	<u>499,440</u>	<u>436,890</u>
	<u>656,109</u>	<u>616,554</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>-</u>	<u>2,558</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.