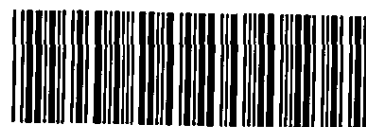


REGISTERED NUMBER 3443415 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2007**  
**FOR**  
**TOTALJET LIMITED**

WEDNESDAY



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**TOTALJET LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2007**

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**TOTALJET LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2007**

**DIRECTORS:**

P L Pedley  
Mrs A V Pedley

**SECRETARY:**

Mrs A V Pedley

**REGISTERED OFFICE:**

Tudor Lodge  
Briardale Road  
Willaston  
NESTON  
Merseyside  
CH64 1TD

**REGISTERED NUMBER.**

3443415 (England and Wales)

**ACCOUNTANTS:**

TiernayFedrick  
Chartered Accountants  
19 Trinity Square  
Llandudno  
NORTH WALES  
LL30 2RD

**TOTALJET LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2007**

|  | Notes | 2007<br>£        | 2006<br>£       |
|--|-------|------------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                  |                 |
| Tangible assets                              | 2     | 142,771          | 121,763         |
| <b>CURRENT ASSETS</b>                        |       |                  |                 |
| Debtors                                      |       | 93,372           | 65,538          |
| Cash at bank                                 |       | 13,190           | 57,696          |
|  |       | <u>106,562</u>   | <u>123,234</u>  |
| <b>CREDITORS</b>                             |       |                  |                 |
| Amounts falling due within one year          |       | <u>216,459</u>   | <u>216,685</u>  |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(109,897)</u> | <u>(93,451)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>32,874</u>    | <u>28,312</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                 |
| Called up share capital                      | 3     | 25,000           | 25,000          |
| Profit and loss account                      |       | <u>7,874</u>     | <u>3,312</u>    |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>32,874</u>    | <u>28,312</u>   |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 8th November 2007 and were signed on its behalf by



P L Pedley - Director

The notes form part of these abbreviated accounts

# TOTALJET LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

### 1 ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continuing support of the company's holding company, Fortisquay Limited. The directors are of the opinion that this support will not be withdrawn and the company will continue to operate for the foreseeable future.

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Turnover**

Turnover represents net invoiced services and rechargeable expenses, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plane - 5% on airframe cost and  
engines £40 per flying hour

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2 TANGIBLE FIXED ASSETS

|                        | Total<br>£ |
|------------------------|------------|
| <b>COST</b>            |            |
| At 1 October 2006      | 266,082    |
| Additions              | 42,206     |
| Disposals              | (32,500)   |
|                        | <hr/>      |
| At 30 September 2007   | 275,788    |
|                        | <hr/>      |
| <b>DEPRECIATION</b>    |            |
| At 1 October 2006      | 144,318    |
| Charge for year        | 21,199     |
| Eliminated on disposal | (32,500)   |
|                        | <hr/>      |
| At 30 September 2007   | 133,017    |
|                        | <hr/>      |
| <b>NET BOOK VALUE</b>  |            |
| At 30 September 2007   | 142,771    |
|                        | <hr/>      |
| At 30 September 2006   | 121,764    |
|                        | <hr/>      |

# **TOTALJET LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued** **FOR THE YEAR ENDED 30 SEPTEMBER 2007**

### **3 CALLED UP SHARE CAPITAL**

| Authorised<br>Number                      | Class    | Nominal<br>value<br>£1 | 2007<br>£      | 2006<br>£      |
|---|----------|------------------------|----------------|----------------|
| 250,000                                   | Ordinary |                        | <u>250,000</u> | <u>250,000</u> |
|   |          |                        |                |                |
| Allotted, issued and fully paid<br>Number | Class    | Nominal<br>value<br>£1 | 2007<br>£      | 2006<br>£      |
| 25,000                                    | Ordinary |                        | <u>25,000</u>  | <u>25,000</u>  |

### **4 ULTIMATE PARENT COMPANY**

Totaljet Limited is a 100% subsidiary of Fortisquay Limited, a company registered in England and Wales