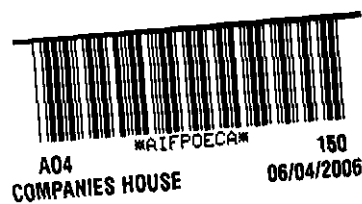


Company No: 5192703

**BELLGRANGE ESTATES LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2005**



S J Associates Limited  
Samanvaya Cultural Centre  
1st Floor Offices  
Milton Road  
Harrow, Middlesex HA1 1XB

# **BELLGRANGE ESTATES LIMITED**

## **DIRECTORS REPORT**

The directors hereby submit the accounts of the company for the period ended 31 December 2005.

The company was incorporated on 29 July 2004.

The directors of the company during the financial year, and their interest in the shares of the company, were as follows:

	<b>2005</b>
Mr.P. R. Davis	75
Mr. K.G. Davis	25

The company did not trade during the financial period. Any expenses have been met by the directors personally.

Signed on behalf of the board



**Mrs. F. Davis**  
**Company Secretary**

5-4-06

**BELLGRANGE ESTATES LIMITED**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2005**

	2005 £
CURRENT ASSETS	
Cash in hand	100
	<u>100</u>
CAPITAL AND RESERVES	
Authorised Share Capital 1,000 Ordinary Shares of £1 each	
Issued and fully paid Share Capital 100 Ordinary Shares of £1 each	100
	<u>100</u>


The directors are satisfied that the company is entitled to exemption under Section 249AA(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The company was dormant throughout the period ended 31 December 2005.

Mr. P.R.Davis                      Director



Approved by the board and signed on its behalf:

5-4-06