

**REGISTERED NUMBER: OC402903 (England and Wales)**

**REPORT OF THE MEMBERS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019  
FOR  
ASTON ESTATE MANAGEMENT LLP**

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**For The Year Ended 31 March 2019**

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**ASTON ESTATE MANAGEMENT LLP**

**GENERAL INFORMATION**  
**For The Year Ended 31 March 2019**

**DESIGNATED MEMBERS:**

S C Swift  
A D Swift

**REGISTERED OFFICE:**

Kent House  
Ware Street  
Bearsted  
Kent  
ME14 4PA

**REGISTERED NUMBER:**

OC402903 (England and Wales)

**ACCOUNTANTS:**

Taylor-Roalfe  
Old Cottage  
Boughton Green  
Kent  
ME17 4LT

**REPORT OF THE MEMBERS  
For The Year Ended 31 March 2019**

The members present their report with the financial statements of the LLP for the year ended 31 March 2019.

**PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of property management & letting.

**DESIGNATED MEMBERS**

The designated members during the year under review were:

S C Swift

A D Swift

**RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before members' remuneration and profit shares was £78,641 (2018 - £62,578 profit).

**MEMBERS' INTERESTS**

Each member's subscription to the capital of the LLP is determined by their share of the profit and is repayable following retirement from the LLP.

details of changes in member's capital in the year ended 31 March 2019 are set out in the Capital accounts schedule. Members are required to make their own provisions for pensions and other benefits. Profits are allocated and divided between members after finalisation of the Financial Statements.

**ON BEHALF OF THE MEMBERS:**

S C Swift - Designated member

16 December 2019

**INCOME STATEMENT**  
**For The Year Ended 31 March 2019**

	Notes	31.3.19 £	31.3.18 £
<b>TURNOVER</b>		258,230	165,852
Administrative expenses		<u>60,938</u>	<u>76,519</u>
<b>OPERATING PROFIT</b>		197,292	89,333
Gain/loss on revaluation of investment property		<u>-</u>	<u>45,000</u>
		197,292	134,333
Interest payable and similar expenses		<u>118,651</u>	<u>71,755</u>
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES</b>		<u>78,641</u>	<u>62,578</u>
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES</b>		78,641	62,578
Members' remuneration charged as an expense	3	<u>(78,641)</u>	<u>(62,578)</u>
<b>PROFIT FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>		<u>-</u>	<u>-</u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Investment property	4		5,265,000		5,265,000
<b>CURRENT ASSETS</b>					
Debtors	5	130,758		74,041	
Cash at bank		<u>94,894</u>		<u>20,077</u>	
		225,652		94,118	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>33,448</u>		<u>2,000</u>	
<b>NET CURRENT ASSETS</b>			<u>192,204</u>		<u>92,118</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,457,204		5,357,118
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>3,399,750</u>		<u>3,399,750</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>2,057,454</u>		<u>1,957,368</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>					
			-		-
<b>MEMBERS' OTHER INTERESTS</b>					
Capital accounts			<u>2,057,454</u>		<u>1,957,368</u>
			<u>2,057,454</u>		<u>1,957,368</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Members' other interests			<u>2,057,454</u>		<u>1,957,368</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**BALANCE SHEET - continued**  
**31 March 2019**

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP on 16 December 2019 and were signed by:

S C Swift - Designated member

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Aston Estate Management LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**3. INFORMATION IN RELATION TO MEMBERS**

	31.3.19 £	31.3.18 £
Members' remuneration charged as an expense		
Other payments	<u>78,641</u>	<u>62,578</u>

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2018	
and 31 March 2019	<u>5,265,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>5,265,000</u>
At 31 March 2018	<u>5,265,000</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	65,758	64,041
Other debtors	<u>65,000</u>	<u>10,000</u>
	<u>130,758</u>	<u>74,041</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade creditors	32,278	-
Other creditors	<u>1,170</u>	<u>2,000</u>
	<u>33,448</u>	<u>2,000</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 March 2019

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19 £	31.3.18 £
Bank loans	<u>3,399,750</u>	<u>3,399,750</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>3,399,750</u>	<u>3,399,750</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.19 £	31.3.18 £
Bank loans	<u>3,399,750</u>	<u>3,399,750</u>

Bank loans are secured by way of a fixed charge over the investment properties held by the LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.