



# **Belwell Gardens RTM Company Limited**

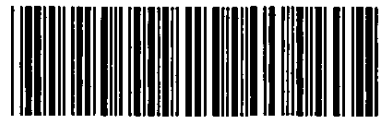
**( A company limited by guarantee and not having a share capital )**

## **ANNUAL FINANCIAL REPORT**

**For the period ending 31st May 2010**

**Company no. 06914765**

MONDAY



\*A5XL5RUN\*

A14

21/02/2011

85

COMPANIES HOUSE

## Company Information

C.D WILSON ( Appointed 26th May 2009 )  
N F MAIDEN ( Appointed 26th May 2009 )

34-36 Belwell Lane  
Sutton Coldfield  
West Midlands  
B74 4TR

---

## **Belwell Gardens RTM Company Limited**

### **Contents**

**Directors Report** **page 1**

**Profit and Loss account** **page 2**

**Balance sheet** **page 3**

**Notes to the financial statements** **page 4**

---

**Belwell Gardens RTM Company Limited**  
**Directors' Report for the period ending 31st May 2010**

The directors submit their annual report and the financial accounts of the company for the period ending 31st May 2010

The company was incorporated on the 26th May 2009 and commenced trading on 1st January 2010

**The principal activity of the company.**

The principal activity of the company in the period under review was the management, care and maintenance of the building known as **BELWELL GARDENS**, Four Oaks. The company is a "Right To Manage" (RTM) company operating under the standard RTM terms of Memorandum and Articles of association as determined by the Commonhold and Leasehold Reform Act 2002

**Directors**

The following directors have held office since 26th May 2009

C D WILSON ( Appointed 26th May 2009 )

N F MAIDEN ( Appointed 26th May 2009 )

**Statement of director's responsibilities**

The director's are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice ( United Kingdom Accounting Standards and applicable law ) The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing those financial statements, the directors are required to.

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director's are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies with Part 15 of the Companies Act 2006

On behalf of the board

Signed by



Director

C D WILSON

Dated

15th February 2011

## **Belwell Gardens RTM Company Limited**

### **Profit and Loss Account**

For the period 31st May 2010

	notes	£
Turnover		<b>11697</b>
Administrative expenses		<b><u>4714</u></b>
Operating Profit		6983
Profit On Ordinary Activities Before Taxation		<b><u>6983</u></b>
Tax on profit on ordinary activities	2	nil
Profit for the period		<b><u>6983</u></b>

# **Belwell Gardens RTM Company Limited**

## **Balance Sheet as at 31st May 2010**

notes

**31st May 2010**  
£

### **Current Assets**

Cash at Bank

6983

**Current Assets**

**6983**

**Total assets less current liabilities**      **3**

£ **6983**

### **Reserves**

**Profit and Loss accounts**

£ **6983**

For the financial period ending 31 May 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

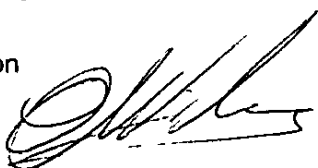
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 15th February 2011

C D Wilson

Director



# **Belwell Gardens RTM Company Limited**

Notes To The Financial Statements  
For the period ended 31st May 2010

## **1. Accounting Policies**

### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities ( effective April 2008 )

### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards ( United Kingdom Generally Accepted Accounting Practice ), which have been applied consistently ( except as otherwise stated )

### **1.3 Turnover**

Turnover represents amounts receivable for service charge income

## **2. Taxation**

There is no liability to corporation tax in the period

The company is only liable to corporation tax on investment income received

## **3 Profit and Loss account**

	£
Profit for the period	6983
Balance at 31st May 2010	6983

## **4 Limited liability**

The company is limited by guarantee Each member guarantees to contribute an amount not exceeding £1 to the assets of the company in the event of a winding up order.