

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2010  
FOR  
EXCALIBUR ENTERPRISE TRADING LTD**



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FOR THE YEAR ENDED 31 DECEMBER 2010**

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**EXCALIBUR ENTERPRISE TRADING LTD**

**REGISTERED NUMBER: 05312627**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**DIRECTOR** K D Warren

**SECRETARY** I Warren

**REGISTERED OFFICE** 53 Bendigo Lane  
Colwick  
Nottingham  
NG2 4EH

**REGISTERED NUMBER** 05312627

## EXCALIBUR ENTERPRISE TRADING LTD

ABBREVIATED BALANCE SHEET  
31 DECEMBER 2010

	Notes	31/12/10 £	£	31/12/09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		6,813		7,469
<b>CURRENT ASSETS</b>					
Stocks		842		1,245	
Debtors		6,690		5,564	
Cash at bank		<u>5,821</u>		<u>2,272</u>	
		13,353		9,081	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>8,242</u>		<u>20,065</u>	
<b>NET CURRENT LIABILITIES</b>			<u>5,111</u>		<u>(10,984)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,924		(3,515)
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>(10,107)</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>1,817</u>		<u>(3,515)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>1,816</u>		<u>(3,516)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,817</u>		<u>(3,515)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28/09/11 and were signed by



K D Warren - Director

The notes form part of these abbreviated accounts

**EXCALIBUR ENTERPRISE TRADING LTD****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2010****1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

**Pension costs and other post-retirement benefits**

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2010	12,830
Additions	<u>671</u>
At 31 December 2010	<u>13,501</u>
<b>DEPRECIATION</b>	
At 1 January 2010	5,361
Charge for year	<u>1,327</u>
At 31 December 2010	<u>6,688</u>
<b>NET BOOK VALUE</b>	
At 31 December 2010	<u>6,813</u>
At 31 December 2009	<u>7,469</u>

## EXCALIBUR ENTERPRISE TRADING LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2010

## 3 CREDITORS

The following secured debts are included within creditors

	31/12/10	31/12/09
	£	£
Bank overdrafts	-	16,900
Bank loans	<u>12,714</u>	<u>-</u>
	<u>12,714</u>	<u>16,900</u>

## 4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31/12/10 £	31/12/09 £
100	Ordinary		<u>100</u>	<u>100</u>

Allotted, issued and fully paid Number	Class	Nominal value £1	31/12/10 £	31/12/09 £
1	Ordinary		<u>1</u>	<u>1</u>