

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
EXCALIBUR ENTERPRISE TRADING LTD**

TUESDAY



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27/10/2009

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2008**

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EXCALIBUR ENTERPRISE TRADING LTD

REGISTERED NUMBER: 05312627

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2008**

DIRECTOR: K D Warren

SECRETARY: I Warren

REGISTERED OFFICE: 53 Bendigo Lane
Colwick
Nottingham
NG2 4EH

REGISTERED NUMBER: 05312627

EXCALIBUR ENTERPRISE TRADING LTD

ABBREVIATED BALANCE SHEET
31 DECEMBER 2008

	Notes	31/12/08 £	£	31/12/07 £	£
FIXED ASSETS					
Tangible assets	2		8,956		8,969
CURRENT ASSETS					
Stocks		1,124		1,184	
Debtors		2,766		2,287	
Cash at bank		<u>115</u>		<u>-</u>	
		4,005		3,471	
CREDITORS					
Amounts falling due within one year	3	<u>24,290</u>		<u>19,582</u>	
NET CURRENT LIABILITIES			<u>(20,285)</u>		<u>(16,111)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(11,329)		(7,142)
CREDITORS					
Amounts falling due after more than one year	3		<u>-</u>		<u>1,729</u>
NET LIABILITIES			<u>(11,329)</u>		<u>(8,871)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(11,330)</u>		<u>(8,870)</u>
SHAREHOLDERS' FUNDS			<u>(11,329)</u>		<u>(8,871)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 26/10/08 and were signed by:

K D Warren - Director



The notes form part of these abbreviated accounts

EXCALIBUR ENTERPRISE TRADING LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	11,330
Additions	<u>1,500</u>
At 31 December 2008	<u>12,830</u>
DEPRECIATION	
At 1 January 2008	2,361
Charge for year	<u>1,513</u>
At 31 December 2008	<u>3,874</u>
NET BOOK VALUE	
At 31 December 2008	<u>8,956</u>
At 31 December 2007	<u>8,969</u>

EXCALIBUR ENTERPRISE TRADING LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2008

3. CREDITORS

The following secured debts are included within creditors:

	31/12/08	31/12/07
	£	£
Bank overdrafts	10,865	7,243
Bank loans	879	3,497
Hire purchase contracts	<u>577</u>	<u>2,882</u>
	<u>12,321</u>	<u>13,622</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31/12/08	31/12/07
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/12/08	31/12/07
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>