

Registered Number 03844187

Ben Nock Limited

Abbreviated Accounts

31 January 2011

Ben Nock Limited

Registered Number 03844187

Company Information

Registered Office:

Towers Point
Towers Point Business Park
Wheelhouse Road
Rugeley
WS15 1UN

Reporting Accountants:

Wychbury Greaves

Towers Point
Towers Business Park
Wheelhouse Road
Rugeley
Staffordshire
WS15 1UN

Ben Nock Limited

Registered Number 03844187

Balance Sheet as at 31 January 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	131,250	146,250
Tangible	3	127,312	166,399
		<u>258,562</u>	<u>312,649</u>
Current assets			
Stocks		44,000	53,000
Debtors		232,991	215,130
Cash at bank and in hand		84,960	44,778
Total current assets		<u>361,951</u>	<u>312,908</u>
Creditors: amounts falling due within one year		(119,125)	(161,267)
Net current assets (liabilities)		242,826	151,641
Total assets less current liabilities		<u>501,388</u>	<u>464,290</u>
Provisions for liabilities		(9,042)	(15,491)
Total net assets (liabilities)		<u>492,346</u>	<u>448,799</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		492,344	448,797
Shareholders funds		<u>492,346</u>	<u>448,799</u>

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- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 June 2011

And signed on their behalf by:

B D Nock, Director

Mrs R J Nock, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 February 2010	<u>150,000</u>
At 31 January 2011	<u>150,000</u>

Amortisation

At 01 February 2010	3,750
Charge for year	<u>15,000</u>
At 31 January 2011	<u>18,750</u>

Net Book Value

At 31 January 2011	131,250
At 31 January 2010	<u>146,250</u>

3 Tangible fixed assets

	Total
Cost	£
At 01 February 2010	174,636
Additions	54,491
Disposals	- (71,386)
At 31 January 2011	- <u>157,741</u>
 Depreciation	
At 01 February 2010	8,237
Charge for year	- 22,192
At 31 January 2011	- <u>30,429</u>
 Net Book Value	
At 31 January 2011	127,312
At 31 January 2010	- <u>166,399</u>

4 Share capital

	2011	2010
	£	£
 Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 Ultimate controlling party

During the year the company was under the control of Mr B Nock and Mrs R Nock, both directors of the company, by virtue of their shareholding.