

Company Registration No. 04863854 (England and Wales)

**EXBANK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2008**

THURSDAY



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15/01/2009

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COMPANIES HOUSE

# EXBANK LIMITED

## CONTENTS

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	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

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# EXBANK LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,331		2,552
<b>Current assets</b>					
Debtors		13,314		14,396	
Cash at bank and in hand		21,998		24,226	
		<u>35,312</u>		<u>38,622</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(32,694)</u>		<u>(25,617)</u>	
<b>Net current assets</b>			<u>2,618</u>		<u>13,005</u>
<b>Total assets less current liabilities</b>			<u>4,949</u>		<u>15,557</u>
<b>Provisions for liabilities</b>			<u>(206)</u>		<u>(200)</u>
			<u>4,743</u>		<u>15,357</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			4,643		15,257
<b>Shareholders' funds</b>			<u>4,743</u>		<u>15,357</u>

# EXBANK LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2008

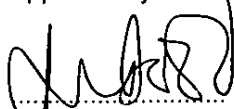
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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 9/11/09.....



I M Dodd

Director

# EXBANK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 AUGUST 2008**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
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#### **1.4 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 September 2007	3,217
Additions	190
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At 31 August 2008	3,407
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<b>Depreciation</b>	
At 1 September 2007	665
Charge for the year	411
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At 31 August 2008	1,076
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<b>Net book value</b>	
At 31 August 2008	2,331
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At 31 August 2007	2,552
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# EXBANK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2008**

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<b>3</b>	<b>Share capital</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary of £1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary of £1 each	100	100
		<u>          </u>	<u>          </u>