

**BENDALL DEVELOPMENTS LTD.**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31<sup>st</sup> MAY 2010**

**REGISTERED NUMBER: 00583154 England and Wales**

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# BENDALL DEVELOPMENTS LTD.

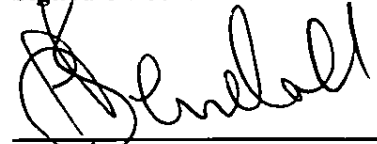
## ABBREVIATED BALANCE SHEET AT 31<sup>st</sup> MAY 2010

		2010 £	2009 £
	Notes		
<b>Fixed Assets</b>			
Tangible Assets	2	69,340	87,849
<b>Current Assets</b>			
Stocks		185,685	11,985
Debtors		433,845	390,032
Cash at Bank & Building Society		<u>11,019</u>	<u>94,163</u>
		630,549	496,180
<b>Current Liabilities</b>			
<b>Creditors</b>			
Amounts falling due within one year	3	(386,590)	(213,730)
<b>Net Current Assets</b>		<u>243,959</u>	<u>282,450</u>
<b>Total Assets Less Current Liabilities</b>		313,299	370,299
<b>Creditors</b>			
Amounts falling due after more than one year		(120,000)	(120,000)
<b>NET ASSETS</b>		<u>193,299</u>	<u>250,299</u>
<b>Represented by:-</b>			
<b>Capital and Reserves</b>			
Called-Up Share Capital	4	215,000	215,000
Profit & Loss Account		( 21,701)	<u>35,299</u>
<b>Shareholders' Funds</b>		<u>193,299</u>	<u>250,299</u>

For the year ended 31st May 2010, the Company was entitled to exemption from audit under Section 477 Companies Act 2006, and no notice has been deposited under Section 476. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of its loss for the year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

These Abbreviated Accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Board of Directors:



Director

J. N. Bendall

Approved by the Board: 15<sup>th</sup> February 2011

The Notes on Pages 2 and 3 form part of these Abbreviated Accounts

# BENDALL DEVELOPMENTS LTD.

## NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31<sup>st</sup> MAY 2010

### 1. Accounting Policies

#### a) Basis of Accounting

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### b) Turnover

Turnover represents the net invoiced value of sales, excluding Value Added Tax, adjusted for amounts recoverable on Contract Work

#### c) Stocks and Contract Work

Stock of Land and Work-in-Progress are valued at the lower of cost and net realisable value Contract Work is valued on the basis of amounts recoverable under the Contract

#### d) Depreciation

Depreciation is provided on a reducing balance basis using the following annual rates to write off the Assets over their estimated useful lives -

	2010	2009
Building Plant & Equipment	20%	20%
Office Equipment	15%	15%
Motor Vehicles	25%	25%

#### e) Pension Costs

Contributions in respect of the Company's defined contribution pension scheme are charged to the Profit & Loss Account for the year in which they are payable to the Scheme

#### f) Deferred Taxation

Provision is made at 21% (2009 21%) for taxation deferred in respect of all material timing differences, less losses unrelieved

### 2. Fixed Assets

#### Tangible Fixed Assets

#### Cost

At 1<sup>st</sup> June 2009 231,260

Addition 3,749

At 31<sup>st</sup> May 2010 **235,009**

#### Depreciation

At 1<sup>st</sup> June 2009 143,411

Charge for Year 22,258

At 31<sup>st</sup> May 2010 **165,669**

#### Net Book Values

At 31<sup>st</sup> May 2010 **69,340**

At 31<sup>st</sup> May 2009 **87,849**

# BENDALL DEVELOPMENTS LTD.

## NOTES TO THE ABBREVIATED ACCOUNTS (Continuation) YEAR ENDED 31<sup>st</sup> MAY 2010

<b>3. Creditors</b>	<b>2010</b>	<b>2009</b>
Amounts falling due within one year include -		
Bank Loans and Overdraft	56,631	34,761
 <b>4. Called-Up Share Capital</b>		
<b>Authorised</b>		
250,000 Ordinary Shares of £1 each	250,000	250,000
250,000 5 25% Preference Shares of £1 each	<u>250,000</u>	<u>250,000</u>
	<u><b>500,000</b></u>	<u><b>500,000</b></u>
 <b>Allotted, Issued and Fully Paid</b>		
205,000 Ordinary Shares of £1 each	205,000	205,000
10,000 5 25% Preference Shares of £1 each	<u>10,000</u>	<u>10,000</u>
	<u><b>215,000</b></u>	<u><b>215,000</b></u>

**5. Directors' Interests**

The Directors were also Directors and controlling shareholders of the following companies with which the Company traded -

Bendall Homes (Kings Worthy) Ltd  
St Michael's Development Co Ltd  
H Bendall & Co (Properties) Ltd  
Bendall Homes Ltd

All transactions were undertaken in the normal course of trading and were carried out at arms length The Management Charges Receivable amounted to £38,500 (2009 £140,000)