

BENCHMODE ANALYSIS LIMITED
FINANCIAL ACCOUNTS
FOR THE PERIOD
1ST DECEMBER 1997 TO 30TH NOVEMBER 1998

COMPANY NUMBER: 03117036



Benchmode Analysis Limited
Report of the Director
For the Period
1st December 1997 to 30th November 1998

The Director presents his annual report on the affairs of the Company together with the Accounts for the above period.

1. PRINCIPAL ACTIVITIES

The company provides services and sales to the Glass Industry.

2. DEVELOPMENT OF BUSINESS DURING THE PERIOD AND PERIOD-END POSITION.

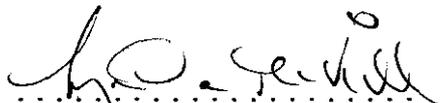
The company's profit and loss account is shown on page 3 and the balance sheet on page 4 of the financial statements.

3. NAMES OF DIRECTOR AND INTEREST IN SHARE CAPITAL

The director during the year was:-

	30th November 1998 £1 Ordinary Share	30th November 1997 £1 Ordinary Share
Miss L. McKill	1	1

By order of the board


.....
Mrs L. McKill
Secretary

... 20th September 1999
Date

Benchmark Analysis Limited
Profit and Loss Account
For the Period
to 30th November 1998

	<u>Notes</u>	1998 £	1997 £
Turnover	2	49,302	43,103
Cost Of Sales		(2,047)	(5,069)
Gross Profit		47,255	38,034
Administrative Expenses		(8,526)	(4,446)
Other Operating Income		9,500	4,500
Operating Profit		48,229	38,088
Interest Paid & Similar Charges		(95)	(34)
Interest Received & Similar Income		713	509
Profit Before Taxation		48,847	38,563
Taxation On Profits On Ordinary Activities	3	(10,258)	(8,387)
Profit After Taxation		38,589	30,176
Dividends		1,040	1,040
Retained Profit For the Period		37,549	29,136
Retained Profit Brought Forward		44,261	15,125
Retained Profit Carried Forward		£81,810	£44,261

The company had no other recognised gains or losses for the period ended 30th November 1998 other than those shown above.

The turnover and operating loss all derive from continuing operations.

The notes on pages 4 to 6 form an integral part of these accounts.

Benchmode Analysis Limited
Balance Sheet as at 30th November 1998

	<u>Notes</u>	<u>£</u>	1998 <u>£</u>	1997 <u>£</u>
FIXED ASSETS				
Tangible	4		58,339	58,339
CURRENT ASSETS				
Debtors	5	21,260		21,871
Cash at bank and in hand		45,065		4,094
		<hr/>		<hr/>
		66,325		25,965
		<hr/>		<hr/>
CREDITORS				
Amounts due within one year	6	(42,850)		(40,039)
		<hr/>		<hr/>
NET CURRENT LIABILITIES			23,475	(14,074)
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/>	<hr/>
			£81,814	£44,265
			<hr/> <hr/>	<hr/> <hr/>
CAPITAL AND RESERVES				
Share Capital	7		4	4
Profit & Loss Brought Forward	8		81,810	44,261
			<hr/>	<hr/>
			£81,814	£44,265
			<hr/> <hr/>	<hr/> <hr/>

The company is exempt from requiring an audit under the Companies Act 1985 section 249A (1). No notice has been deposited under Companies Act section 249B (2) in relation to these accounts. The director acknowledge her responsibility for ensuring the company keeps accounting records in compliance with section 221 and for preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts. The director, in preparing the accounts have relied upon the exemptions for individual accounts provided by section 246 of the Act (or schedule 8 paragraph 23).

Approved by the Director on *20th September 1999*.

... *Lisa McKill* ...
 Lisa McKill

The notes on pages 4 to 6 form an integral part of these accounts.

Benchmode Analysis Limited
Notes to the Accounts

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

a) Accounts

The accounts have been prepared in accordance with Companies Act 1985, and with applicable Accounting Standards.

b) Taxation

Deferred tax is provided for liabilities that will probably crystallise in the future, using the liability method.

2. Turnover

Turnover represents the amounts invoiced by the company during the year exclusive of value added tax.

3. Taxation

	1998 £	1997 £
Corporation tax at 21% (1997; 21.75%) based on the assessable profit in the period.	£10,258	£ 8,387

Benchmode Analysis Limited
Notes to the Accounts
(Continued)

4. Fixed Assets

	Freehold Property
	£
Cost Brought & Carried Forward	58,339
NET BOOK VALUE At 30th November 1998	£58,339
NET BOOK VALUE At 30th November 1997	£58,339

Depreciation is not charged on the freehold property as the company has a policy of maintaining the property at a standard so as to retain its current condition.

5. Debtors

	1998 £	1997 £
Amounts due within one year		
Trade Debtors	21,000	21,611
A.C.T. Recoverable	260	260
	£21,260	£21,871
	£21,260	£21,871

6. Creditors

	1998 £	1997 £
Amounts due within one year		
Trade Creditors	1,660	990
Accruals	570	300
Other Loan	1,362	1,362
Other Creditors	29,000	29,000
Corporation Tax	10,258	8,387
	£42,850	£40,039
	£42,850	£40,039

Benchmode Analysis Limited
Notes to the Accounts (Continued)

7. <u>Deferred Tax</u>	<u>Provided And Potential</u>	<u>Provided And Potential</u>
	1998	1997
	£	£
Opening provision	-	-
Change in provision	-	-
	-----	-----
Provision at 30th November 1998	£ -	£ -
	=====	=====
8. <u>Share Capital</u>	1998	1997
	£	£
Authorised,	£ 1,000	£ 1,000
	=====	=====
Allotted, called up and fully paid: Ordinary Shares of £1 each	£ 4	£ 4
	=====	=====
9. <u>Reserves</u>	Profit & Loss A/C	Profit & Loss A/C
	£	£
Retained Profit Brought Forward	44,261	15,125
Retained Profit for the Year	37,549	29,136
	-----	-----
	£81,810	£44,261
	=====	=====
10. <u>Movement on Shareholder's Funds</u>	1998	1997
	£	£
Profit for the Period	37,549	29,136
Share Issued	-	-
	-----	-----
Net Increase in Shareholder's Funds	37,549	29,136
Opening Shareholder's Funds	44,265	15,129
	-----	-----
Closing Shareholder's Funds	£81,814	£44,265
	=====	=====
11. <u>Dividends</u>		

The company paid £1,040 dividends during the year (1997; £1,040).

Benchmark Analysis Limited
Statement Of Directors Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- 1) Select suitable accounting policies and then apply them consistently;
- 2) Make judgements and estimates that are reasonable and prudent;
- 3) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.