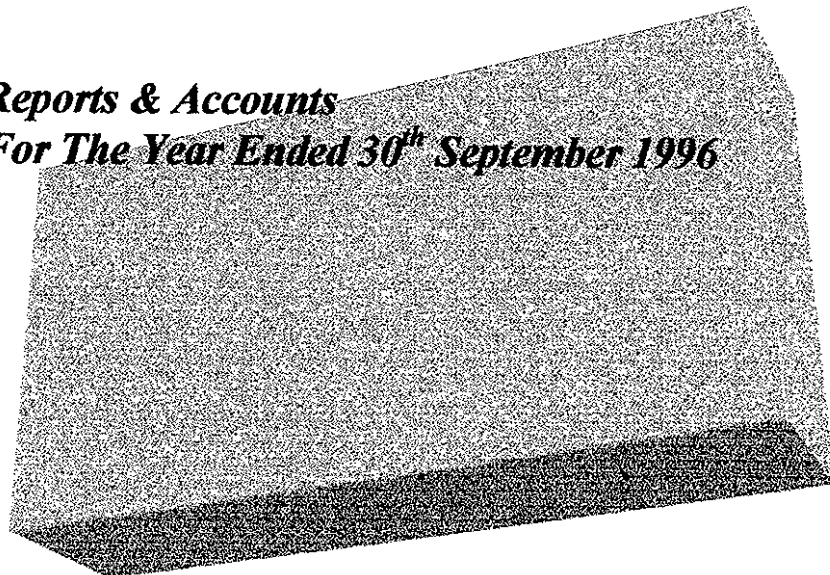


*Reports & Accounts
For The Year Ended 30th September 1996*



BENFIELD PRESS LIMITED

Index To The Financial Statements

	<i>Page</i>
<i>Report of The Director</i>	<i>1</i>
<i>Profit & Loss Account</i>	<i>2</i>
<i>Balance Sheet</i>	<i>3</i>
<i>Notes to The Accounts</i>	<i>4</i>
<i>Reports of Accounting Firm</i>	<i>7</i>
<i>Trading/Profit & Loss Account</i>	<i>8</i>

Benfield Press Limited

REPORT OF THE DIRECTOR

The director presents his report with the financial statements of the company for the year ended 30th September 1996.

Principal Activity

The principal activity of the company in the year under review was that of the supply of board games.

Director

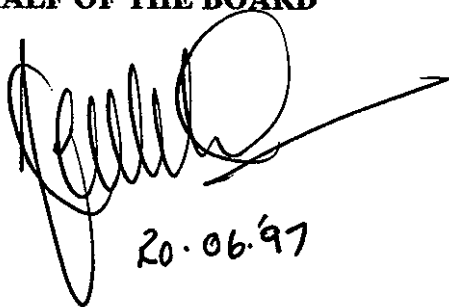
The director of the company in office during the year and his beneficial interest ⁱⁿ the issued share capital was as follows.

<u>Name</u>	<u>Class of Capital</u>	<u>30/09/96</u>	<u>30/09/95</u>
A C Williams	Ordinary £1	1	1

In preparing this report, the director has taken advantage of special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

ON BEHALF OF THE BOARD

Director



Dated:

20.06.97

Benfield Press Limited

**Profit and Loss Account
For the Year Ended 30th September 1996**

	Notes	30/09/96 £	30/09/95 £
TURNOVER	2	2,171	613
Cost of Goods Sold		<u>1,376</u>	<u>354</u>
Gross Profit		795	259
Administrative Expenses		<u>5,320</u>	<u>502</u>
OPERATING PROFIT/(LOSS)	3	4,525	243
Interest Receivable	4	<u>142</u>	<u>119</u>
Profit/(Loss) on Ordinary Activities Before Taxation		4,383	124
Tax on Loss on Ordinary Activities		<u></u>	<u></u>
Loss For The year After Taxation		4,383	124
Deficit Brought Forward		<u>6,922</u>	<u>6,798</u>
DEFICIT CARRIED FORWARD		<u>11,305</u>	<u>6,922</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISABLE GAINS AND LOSSES

The company has no recognised gains or losses other than the losses for the current and previous years.

Benfield Press Limited

Balance Sheet
for the Year Ended 30th September 1996

	Notes	30-Sep-96 £	30-Sep-95 £
FIXED ASSETS:			
Tangible Assets	5	210	270
CURRENT ASSETS:			
Stocks	6	125	2,616
Debtors	7	10	283
Cash at Bank and On Hand		<u>6,852</u>	<u>2,511</u>
		6,987	5,410
CREDITORS:			
Amounts falling due within one year	8	<u>18,500</u>	<u>12,600</u>
NETT CURRENT LIABILITIES		<u>11,513</u>	<u>7,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,303</u>	<u>6,920</u>
CAPITAL AND RESERVES:			
Called Up Share Capital	9	2	2
Profit and Loss Account		<u>11,305</u>	<u>6,922</u>
Shareholders Funds	10	<u>11,303</u>	<u>6,920</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th September 1996

No notice has been deposited under Section 249B (2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

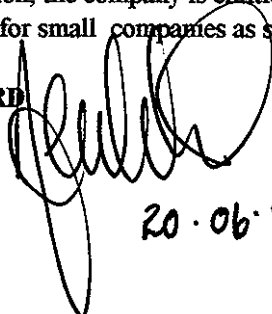
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and its profits or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

In preparing these reports and accounts, the director has taken advantage of special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD

Director

Approved by the Board on


20.06.97

Benfield Press Limited.

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Machinery etc - 25% on the reducing balance.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

Provision is made at the current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. Turnover

The turnover and loss before taxation are attributable to the one principal activity of the company.

3. Operating Loss

The operating loss is stated after charging:

	30/09/96	30/09/95
	£	£
Depreciation – Owned Assets	60	70
Directors Emoluments		
4. Interest Receivable	142	119

Benfield Press Limited

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 1996

5	Tangible Fixed Assets		Plant & Machinery etc £
	Cost:		
	As at 1st October 1995		
	and 30th September 1996		766
	Depreciation:		
	As at 1st October 1995		496
	Charge for the year		60
	As at 30th September 1996		<u>556</u>
	Net Book Value		
	As at 30th September 1996		210
	As at 30th September 1995		<u>270</u>
6	Stocks	30/09/96	30/09/95
		£	£
		125	2,616
7	Debtors: Amounts Falling Due Within One Year		
	Trade Debtors	10	283
8	Creditors: Amounts Falling Due Within One Year	30/09/96	30/09/95
	Trade Creditors	680	150
	Other Creditors	17,822	12,450
		<u>18,502</u>	<u>12,600</u>

Benfield Press Limited

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30th September 1996

9 Called Up Share Capital

Authorised:			30/09/96	30/09/95
Number:	Class:	Nominal Value		
1000	Ordinary	£1	1,000	1,000
Allotted:				
Number:	Class:	Issued and Fully paid: Nominal Value:		
2	Ordinary	£1	2	2

10 Reconciliation of Movements in Shareholders Funds

	30/09/96	30/09/95
Loss for the Financial Year	-4,383	-124
Net Reduction of Shareholders Funds	-4,383	-124
Opening Shareholders Funds	-6,920	-6,796
Closing Shareholders Funds	-11,303	-6,920
<i>Equity Interests</i>	-11,303	-6,920

Benfield Press Limited

Report of Linton Enterprises to the director of Benfield Press limited.

In accordance with instructions given to us the financial statements have been prepared for the year ended 30th September 1996 as set out on pages 3 to 6 from information and explanations supplied to us by the management of the company.

We have not audited the financial statements. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from misstatement.

Linton Enterprises
33 Twitten Way
Worthing
West Sussex
BN14 7JU

Benfield Press Limited**Trading and Profit and Loss Account
for the Year Ended 30th September 1996**

	30/09/96	30/09/95
	£	£
Income:		
Sales	2171	613
Cost of Sales:	1376	354
Gross Profit	795	259
Other Income:		
Interest Received	142	119
Expenditure:	937	378
Telephone	108	49
Printing, Postage, Stationery and Advertising	763	63
Commission	103	
Motor and Travelling Expenses	892	170
Accountancy	250	150
Legal Fees	520	
Obsolete Stock Write Off	2500	
Sundries	124	
	5260	432
	-4323	-54
Finance Costs:		
Bank Charges	-4323	-54
Depreciation:		
Plant and Machinery	-60	-70
Net Loss	-4383	-124