
BENGUELA EVENTS LIMITED

Unaudited

Director's report and financial statements

for the year ended May 31, 2011



BENGUELA EVENTS LIMITED

Company Information

DIRECTOR Suzy Moorhouse-Chilcott

COMPANY SECRETARY Diane Chilcott

COMPANY NUMBER 06582798

REGISTERED OFFICE Trerose Cottage
Old Church Road
Cornwall
Cornwall
TR11 5HY

BENGUELA EVENTS LIMITED

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The following pages do not form part of the statutory financial statements

BENGUELA EVENTS LIMITED

**Director's report
for the year ended May 31, 2011**

The director presents her report and the financial statements for the year ended May 31, 2011

PRINCIPAL ACTIVITIES

Event management

DIRECTOR

The director who served during the year was

Suzy Moorhouse-Chilcott

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on December 15, 2011 and signed on its behalf



Suzy Moorhouse-Chilcott
Director

BENGUELA EVENTS LIMITED

Chartered accountants' report to the director on the preparation of the unaudited statutory financial statements of Benguela Events Limited for the year ended May 31, 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Benguela Events Limited for the year ended May 31, 2011 which comprise the Profit and loss account, the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a member firm of the SAIBR, we are subject to its ethical and other professional requirements

This report is made solely to the director of Benguela Events Limited in accordance with the terms of our engagement letter dated 12 May 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Benguela Events Limited and state those matters that we have agreed to state to her in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Benguela Events Limited and its director for our work or for this report.

It is your duty to ensure that Benguela Events Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the Company's assets, liabilities, financial position and profit. You consider that Benguela Events Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Benguela Events Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Galloti Tax & Accounting Services

Suite 1A
Tokai Village Centre
Vans Road
Tokai
Western Cape, South Africa

December 15, 2011

BENGUELA EVENTS LIMITED

**Profit and loss account
for the year ended May 31, 2011**

	Note	2011 £	2010 £
TURNOVER	1	1,043,181	6,294
Cost of sales		<u>(649,465)</u>	<u>(6,369)</u>
GROSS PROFIT/(LOSS)		393,716	(75)
Distribution costs		-	(565)
Administrative expenses		<u>(88,342)</u>	<u>(2,716)</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		305,374	(3,356)
Members' remuneration charged as an expense		(20,000)	-
Tax on profit/(loss) on ordinary activities	3	<u>(57,075)</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	9	<u>228,299</u>	<u>(3,356)</u>

The notes on pages 6 to 8 form part of these financial statements

BENGUELA EVENTS LIMITED
Registered number: 06582798

Balance sheet
as at May 31, 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	4		140		211
CURRENT ASSETS					
Debtors	5	228,578		1	
Cash at bank and in hand		292,980		596	
		<u>521,558</u>		<u>597</u>	
CREDITORS: amounts falling due within one year	6	<u>(231,916)</u>		<u>-</u>	
NET CURRENT ASSETS			289,642		597
TOTAL ASSETS LESS CURRENT LIABILITIES			289,782		808
CREDITORS. amounts falling due after more than one year	7		(72,481)		(11,806)
NET ASSETS/(LIABILITIES)			217,301		(10,998)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		217,201		(11,098)
SHAREHOLDERS' FUNDS/(DEFICIT)			217,301		(10,998)

The director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges her responsibility for ensuring that the Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at May 31, 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the Company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

BENGUELA EVENTS LIMITED

**Balance sheet (continued)
as at May 31, 2011**

The financial statements were approved and authorised for issue by the board and were signed on its behalf on December 15, 2011



Suzy Moorhouse-Chilcott
Director

The notes on pages 6 to 8 form part of these financial statements

BENGUELA EVENTS LIMITED

Notes to the financial statements for the year ended May 31, 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the Company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment - 25%

2. PROFIT/(LOSS)

The profit/(loss) is stated after charging

	2011 £	2010 £
Depreciation of tangible fixed assets - owned by the company	71	71

During the year, no director received any emoluments (2010 - £NIL)

3. TAXATION

	2011 £	2010 £
UK corporation tax charge on profit/loss for the year	57,075	-

BENGUELA EVENTS LIMITED

Notes to the financial statements for the year ended May 31, 2011

4 TANGIBLE FIXED ASSETS

	Office equipment £
Cost	
At June 1, 2010 and May 31, 2011	<u>282</u>
Depreciation	
At June 1, 2010	71
Charge for the year	<u>71</u>
At May 31, 2011	<u>142</u>
Net book value	
At May 31, 2011	<u>140</u>
At May 31, 2010	<u>211</u>

5. DEBTORS

	2011 £	2010 £
Trade debtors	228,578	-
Other debtors	-	1
	<u>228,578</u>	<u>1</u>

6. CREDITORS: Amounts falling due within one year

	2011 £	2010 £
Trade creditors	(36)	-
Social security and other taxes (see below)	14,261	-
Other creditors	217,691	-
	<u>231,916</u>	<u>-</u>
Social security and other taxes		
	2011 £	2010 £
VAT	<u>14,261</u>	<u>-</u>

BENGUELA EVENTS LIMITED

**Notes to the financial statements
for the year ended May 31, 2011**

7. CREDITORS

Amounts falling due after more than one year

	2011 £	2010 £
Other loans	15,406	11,806
Corporation tax	57,075	-
	<u>72,481</u>	<u>11,806</u>

Creditors include amounts not wholly repayable within 5 years as follows

	2011 £	2010 £
Repayable other than by instalments	<u>15,406</u>	<u>11,806</u>

8. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

9 RESERVES

	Profit and loss account £
At June 1, 2010	(11,098)
Profit for the year	228,299
	<u>217,201</u>
At May 31, 2011	