

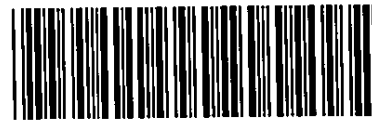
REGISTERED NUMBER: 04298848 (England and Wales)

**ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007**

**FOR**

**EDGER 149 LIMITED**

MONDAY



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COMPANIES HOUSE

**EDGER 149 LIMITED**

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**for the Year Ended 31 December 2007**

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**EDGER 149 LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2007**

**DIRECTORS:**

G L Andrews (Chairman)  
N F Quinn  
L G Wrigley  
P R Messent  
P Queally  
L Queally  
N Joyce

**SECRETARY:**

S Hamilton

**REGISTERED OFFICE:**

Unit 7  
Roseland Business Park  
Long Bennington  
Newark  
Nottinghamshire  
NG23 5FF

**REGISTERED NUMBER:**

04298848 (England and Wales)

**AUDITORS:**

Harrison Farrow  
Registered Auditors  
Newnham House  
3 Kings Road  
Newark  
Nottinghamshire  
NG24 1EW

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**EDGER 149 LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Edger 149 Limited for the year ended 31 December 2007 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*Harrison Farrow*

Harrison Farrow  
Registered Auditors  
Newnham House  
3 Kings Road  
Newark  
Nottinghamshire  
NG24 1EW

16 December 2008

**EDGER 149 LIMITED**

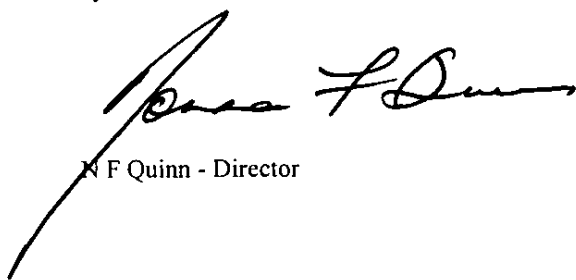
**ABBREVIATED BALANCE SHEET**

**31 December 2007**

31.12.06			Notes	31.12.07	
£	£			£	£
		<b>FIXED ASSETS</b>			
	981,154	Investments	2		981,154
		<b>CURRENT ASSETS</b>			
78,792		Debtors		78,792	
		<b>CREDITORS</b>			
1,190		Amounts falling due within one year		38,690	
	<u>77,602</u>	<b>NET CURRENT ASSETS</b>			<u>40,102</u>
		<b>TOTAL ASSETS LESS CURRENT</b>			
	1,058,756	<b>LIABILITIES</b>			1,021,256
		<b>CREDITORS</b>			
	933,760	Amounts falling due after more than one year	3		722,760
	<u>124,996</u>	<b>NET ASSETS</b>			<u>298,496</u>
		<b>CAPITAL AND RESERVES</b>			
	296,155	Called up share capital	4		296,155
	(171,159)	Profit and loss account			2,341
	<u>124,996</u>	<b>SHAREHOLDERS' FUNDS</b>			<u>298,496</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2008 and were signed on its behalf by:



N F Quinn - Director

The notes form part of these abbreviated accounts

**EDGER 149 LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 December 2007**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Exemption from preparing consolidated financial statements**

The financial statements contain information about Edger 149 Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

**2. FIXED ASSET INVESTMENTS**

	Shares in Group Undertakings £
<b>COST</b>	
At 1 January 2007 and 31 December 2007	981,154
<b>NET BOOK VALUE</b>	
At 31 December 2007	981,154
At 31 December 2006	981,154

The company's investments at the balance sheet date in the share capital of companies include the following:

**Bowrain Holdings Limited**

Nature of business: Holding and Research

	%		
Class of shares:	holding		
Ordinary B	100.00		
		31.12.07	31.12.06
		£	£
Aggregate capital and reserves		425,696	441,255
Loss for the year		(15,559)	(15,559)

**3. CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.12.07	31.12.06
	£	£
Repayable by instalments		
Loan - Q.K. Cold Stores (Marston) Limited	187,500	375,000

**EDGER 149 LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 December 2007**

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.12.07	31.12.06
		£1	£	£
500,000	Ordinary		<u>500,000</u>	<u>500,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.07	31.12.06
		£1	£	£
296,155	Ordinary		<u>296,155</u>	<u>296,155</u>

**5. RELATED PARTY DISCLOSURES**

During the year loan interest payments totalling £14,000 were paid on behalf of the company by Bennington Foods Limited, a subsidiary of Bowrain Holdings Limited.

The amount due to the company from Bowrain Holdings Limited at the balance sheet date was £78,792 (2006 - £78,792).

The amount due by the company to Bennington Foods Limited at the balance sheet date was £292,760 (2006 - £278,760).

On 7 May 2004 the company and its shareholders entered into an Option Agreement with Q.K. Cold Stores (Marston) Limited. During 2005 the initial option was exercised as a result of which IDF (Holdings) Limited acquired 50% of the share capital of the company. There are further time related options under which IDF (Holdings) Limited may acquire the remaining 50% of the share capital of the company.

The loans due to Q.K. Cold Stores (Marston) Limited at the beginning of the financial year totalling £655,000 comprised an amount of £280,000 on which interest is payable at the rate of 5% per annum, and a further interest free loan of £375,000. Part of the interest free loan amounting to £187,500 was assigned by Q.K. Cold Stores (Marston) Limited during the financial year to the non corporate shareholders of the company. At the same time both Q.K. Cold Stores (Marston) Limited and the non corporate shareholders agreed to release the company from 50% of the interest free loan and this amount totalling £187,500 has been released through the Profit & Loss Account in these financial statements.

On 12 December 2008 the authorised Share Capital of 500,000 Ordinary Shares was amended to designate 300,000 as 'A' Ordinary Shares and the remaining 200,000 as 'B' Ordinary Shares. The shares issued prior to that date were then reclassified as 'A' Ordinary Shares. On the same date the balance of the interest free loan totalling £187,500 was capitalised and allotted in the form of 'B' Ordinary Shares issued on a pro rata basis to the 'A' Ordinary shareholders. These changes will be disclosed in the financial statements for the year ended 31 December 2008.