

Company Registration No. 00380987 (England and Wales)

BENNETTS (BRENTWOOD) FUNERAL FURNISHERS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2003



Bird Luckin

BENNETTS (BRENTWOOD) FUNERAL FURNISHERS LIMITED

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BENNETTS (BRENTWOOD) FUNERAL FURNISHERS LIMITED

INDEPENDENT AUDITORS' REPORT TO BENNETTS (BRENTWOOD) FUNERAL FURNISHERS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of the company for the year ended 31 March 2003 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 5 are properly prepared in accordance with those provisions.

Other information

On we reported, as auditors of Bennetts (Brentwood) Funeral Furnishers Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 March 2003, and our audit report was as follows:

"We have audited the financial statements of Bennetts (Brentwood) Funeral Furnishers Limited on pages 4 to 11 for the year ended 31 March 2003. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

BENNETTS (BRENTWOOD) FUNERAL FURNISHERS LIMITED

INDEPENDENT AUDITORS' REPORT TO BENNETTS (BRENTWOOD) FUNERAL FURNISHERS LIMITED (CONTINUED) UNDER SECTION 247B OF THE COMPANIES ACT 1985

Respective responsibilities of directors and auditors

As described in the statement of directors' responsibilities on page 1 the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board, except that the scope of our work was limited as explained below. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, the evidence available to us was limited because we were unable to obtain sufficient evidence on the opening balances as at 1 April 2002. Any adjustments to these figures would have a consequential effect on the profit for the year ended 31 March 2003, which we are unable to quantify. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Qualified opinion arising from limitation in audit scope

Except for any adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning the opening balances at 1 April 2002, in our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2003 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

In respect alone to the limitation on the scope of our work relating to opening balances at 1 April 2002:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether proper accounting records had been maintained."

BENNETTS (BRENTWOOD) FUNERAL FURNISHERS LIMITED

**INDEPENDENT AUDITORS' REPORT TO BENNETTS (BRENTWOOD) FUNERAL FURNISHERS LIMITED (CONTINUED)
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

Bird Luckin

16.3.2004

Chartered Accountants
Registered Auditor

Burntwood House
7 Shenfield Road
Brentwood
Essex
CM15 8AF

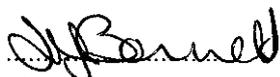
BENNETTS (BRENTWOOD) FUNERAL FURNISHERS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		539,884		258,720
Current assets					
Stocks		22,012		23,906	
Debtors		78,884		122,425	
Cash at bank and in hand		8,831		103,768	
		<u>109,727</u>		<u>250,099</u>	
Creditors: amounts falling due within one year		<u>(158,820)</u>		<u>(128,353)</u>	
Net current (liabilities)/assets			<u>(49,093)</u>		<u>121,746</u>
Total assets less current liabilities			490,791		380,466
Creditors: amounts falling due after more than one year	3		(176,228)		-
Provisions for liabilities and charges			<u>(29,345)</u>		<u>(28,767)</u>
			<u>285,218</u>		<u>351,699</u>
Capital and reserves					
Called up share capital	4		3,000		3,000
Profit and loss account			282,218		348,699
Shareholders' funds			<u>285,218</u>		<u>351,699</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 15.3.2004



Ms J Y Bennett
Director

BENNETTS (BRENTWOOD) FUNERAL FURNISHERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	2% on cost
Improvements to property	5% on cost
Plant and machinery	10% reducing balance
Furniture and equipment	10% reducing balance / 20%/33.33% on cost
Motor vehicles	at variable rates on reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRSSE (June 2002).

1.6 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of the Financial Reporting Standard for Smaller Entities (effective June 2002). Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future. The company recognised these liabilities in full in its previous year's financial statements.

BENNETTS (BRENTWOOD) FUNERAL FURNISHERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2003

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2002	546,414
Additions	326,351
Disposals	(9,149)
At 31 March 2003	<u>863,616</u>
Depreciation	
At 1 April 2002	287,694
On disposals	(7,824)
Charge for the year	43,862
At 31 March 2003	<u>323,732</u>
Net book value	
At 31 March 2003	<u>539,884</u>
At 31 March 2002	<u>258,720</u>

3 Creditors: amounts falling due after more than one year

2003	2002
£	£

Analysis of loans repayable in more than five years

Not wholly repayable within five years by instalments	<u>(104,561)</u>	<u>-</u>
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The aggregate amount of creditors for which security has been given amounted to £194,462 (2002 - £-).

4 Share capital

2003	2002
£	£

Authorised

3,000 Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>
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Allotted, called up and fully paid

3,000 Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>
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5 Transactions with directors

Property owned by Ms J Bennett is leased to the company for a rental charge of £8,400 (2002: £7,200).

During the year a motor vehicle was sold to Mrs DA Bennett for £2,437. The company made a profit of £1,112 on this transaction.