

COMPANY REGISTRATION NUMBER 4475036

**STRAY LEAVES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31ST JULY 2004**

**GREEN & CO**

Chartered Accountants and Registered Auditors  
New Street Chambers  
Pontnewydd  
Cwmbran  
NP44 1EE



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**STRAY LEAVES LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST JULY 2004**

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**STRAY LEAVES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31ST JULY 2004**

	Note	2004 £	2003 £
<b>FIXED ASSETS</b>	2		
Tangible assets		<u>4,205</u>	<u>7,006</u>
<b>CURRENT ASSETS</b>			
Stocks		4,375	2,000
Debtors		2,265	3,026
Cash at bank and in hand		<u>4,604</u>	<u>6,196</u>
		11,244	11,222
<b>CREDITORS: Amounts falling due within one year</b>		<u>11,716</u>	<u>7,250</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		(472)	3,972
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,733</u>	<u>10,978</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		-	8,000
		<u>3,733</u>	<u>2,978</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**STRAY LEAVES LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***31ST JULY 2004**

	Note	2004 £	2003 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		<u>2,733</u>	<u>1,978</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>3,733</u>	<u>2,978</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 4th April 2005 and are signed on their behalf by:

N J CHANEY



G A CHANEY



**STRAY LEAVES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST JULY 2004**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% on cost
Fixtures & Fittings	- 10% on cost
Motor Vehicles	- 25% on cost

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**STRAY LEAVES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST JULY 2004**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st August 2003	7,872
Disposals	<u>(2,200)</u>
<b>At 31st July 2004</b>	<u><u>5,672</u></u>
<b>DEPRECIATION</b>	
At 1st August 2003	866
Charge for year	1,151
On disposals	<u>(550)</u>
<b>At 31st July 2004</b>	<u><u>1,467</u></u>
<b>NET BOOK VALUE</b>	
<b>At 31st July 2004</b>	<u><u>4,205</u></u>
At 31st July 2003	<u><u>7,006</u></u>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2004 £</b>	<b>2003 £</b>
1,000 Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>

**Allotted, called up and fully paid:**

	<b>2004 No</b>	<b>£</b>	<b>2003 No</b>	<b>£</b>
Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>	<u><u>1,000</u></u>	<u><u>1,000</u></u>