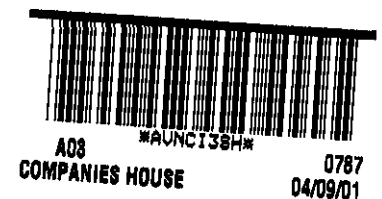


BARBER FARMS LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 NOVEMBER 2000



STREETS
&Co.

CHARTERED ACCOUNTANTS

BARBER FARMS LTD
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 5 NOVEMBER 2000

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BARBER FARMS LTD

ABBREVIATED BALANCE SHEET

5 NOVEMBER 2000

	Note	2000	1999
		£	£
FIXED ASSETS	2		
Tangible assets		145,994	152,442
CURRENT ASSETS			
Stocks		12,449	13,442
Debtors		17,548	21,428
Investments		1,471	1,450
Cash at bank and in hand		63,987	90,704
		<u>95,455</u>	<u>127,024</u>
CREDITORS: Amounts falling			
Due within one year		<u>(15,179)</u>	<u>(68,030)</u>
NET CURRENT ASSETS		80,276	58,994
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>226,270</u>	<u>211,436</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	748	748
Other reserves		756	756
Profit and Loss Account		224,766	209,932
SHAREHOLDERS' FUNDS		<u>226,270</u>	<u>211,436</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 28th August 2001 and are signed on their behalf by:

MR M J P JOHNSON
Director



28th August 2001

The notes on pages 2 to 3 form part of these financial statements.

BARBER FARMS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 5 NOVEMBER 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 10% straight line
Tractors	- 25% reducing balance
Equipment	- 15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 6 November 1999	247,992
Disposals	(1,816)
At 5 November 2000	<u>246,176</u>
DEPRECIATION	
At 6 November 1999	95,550
Charge for year	5,760
On disposals	(1,128)
At 5 November 2000	<u>100,182</u>
NET BOOK VALUE	
At 5 November 2000	<u>145,994</u>
At 5 November 1999	<u>152,442</u>

BARBER FARMS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 5 NOVEMBER 2000

2. FIXED ASSETS *(continued)*

3. SHARE CAPITAL

Authorised share capital:

	2000	1999
	£	£
5,000 Ordinary shares of £1.00 each	<u>5,000</u>	<u>5,000</u>

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	<u>748</u>	<u>748</u>