

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
BENSON ESTATES (J B) LIMITED**

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for the Year Ended 31 March 2020**

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BENSON ESTATES (J B) LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2020

DIRECTORS:

J S Benson
Mrs P Johnson

SECRETARY:

J S Benson

REGISTERED OFFICE:

Walkers Lower Farm
Scot Lane
Aspull
Wigan
Lancashire
WN2 1YL

REGISTERED NUMBER:

00264716 (England and Wales)

ACCOUNTANTS:

Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

BANKERS:

HSBC Bank Plc
21 The Grand Arcade
Wigan
Lancashire
WN1 1BH

BENSON ESTATES (J B) LIMITED (REGISTERED NUMBER: 00264716)**STATEMENT OF FINANCIAL POSITION**
31 March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		909		1,010
Investment property	5		<u>563,000</u>		<u>563,000</u>
			563,909		564,010
CURRENT ASSETS					
Debtors	6	6,858		12,547	
Cash at bank		<u>28,805</u>		<u>25,356</u>	
		35,663		37,903	
CREDITORS					
Amounts falling due within one year	7	<u>113,409</u>		<u>116,484</u>	
NET CURRENT LIABILITIES			<u>(77,746)</u>		<u>(78,581)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			486,163		485,429
PROVISIONS FOR LIABILITIES	8		<u>9,208</u>		<u>9,208</u>
NET ASSETS			<u>476,955</u>		<u>476,221</u>
CAPITAL AND RESERVES					
Called up share capital	9		35,200		35,200
Share premium	10		3,375		3,375
Fair value reserve	10		265,032		265,032
Retained earnings	10		<u>173,348</u>		<u>172,614</u>
SHAREHOLDERS' FUNDS			<u>476,955</u>		<u>476,221</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BENSON ESTATES (J B) LIMITED (REGISTERED NUMBER: 00264716)

STATEMENT OF FINANCIAL POSITION - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 November 2020 and were signed on its behalf by:

Mrs P Johnson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Benson Estates (J B) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other accounts receivable and payable. Basic financial instruments are recognised at cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2019 and 31 March 2020	<u>18,862</u>	<u>1,544</u>	<u>20,406</u>
DEPRECIATION			
At 1 April 2019	17,852	1,544	19,396
Charge for year	<u>101</u>	<u>-</u>	<u>101</u>
At 31 March 2020	<u>17,953</u>	<u>1,544</u>	<u>19,497</u>
NET BOOK VALUE			
At 31 March 2020	<u>909</u>	<u>-</u>	<u>909</u>
At 31 March 2019	<u>1,010</u>	<u>-</u>	<u>1,010</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2019 and 31 March 2020	<u>563,000</u>
NET BOOK VALUE	
At 31 March 2020	<u>563,000</u>
At 31 March 2019	<u>563,000</u>

Fair value at 31 March 2020 is represented by:

	£
Valuation in 2012	259,240
Valuation in 2018	15,000
Cost	<u>288,760</u>
	<u>563,000</u>

The Investment Property was valued on a market value basis by the directors at the balance sheet date.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	4,250	9,900
Prepayments and accrued income	<u>2,608</u>	<u>2,647</u>
	<u>6,858</u>	<u>12,547</u>

BENSON ESTATES (J B) LIMITED (REGISTERED NUMBER: 00264716)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Tax	5,825	6,624
Income Tax	900	450
Social security and other taxes	465	465
Other creditors	-	2,000
Directors' loan accounts	100,000	100,000
Accrued expenses	6,219	6,945
	<u>113,409</u>	<u>116,484</u>

8. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax		
Other timing differences	<u>9,208</u>	<u>9,208</u>

		Deferred tax
		£
Balance at 1 April 2019		<u>9,208</u>
Balance at 31 March 2020		<u>9,208</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020	2019
			£	£
35,200	Ordinary	£1	<u>35,200</u>	<u>35,200</u>

10. RESERVES

	Retained earnings	Share premium	Fair value reserve	Totals
	£	£	£	£
At 1 April 2019	172,614	3,375	265,032	441,021
Profit for the year	24,734	-	-	24,734
Dividends	(24,000)	-	-	(24,000)
At 31 March 2020	<u>173,348</u>	<u>3,375</u>	<u>265,032</u>	<u>441,755</u>

The fair value reserve represents non distributable retained earnings.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is both Mr J Benson and Mrs P Johnson equally.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.