

REGISTERED NUMBER: 07097400 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

1 APRIL 2018 TO 30 JUNE 2019

FOR

BERKELEY ELITE LIMITED

Mehta & Tengra
Chartered Accountants
24 Bedford Row
London
WC1R 4TQ

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FOR THE PERIOD 1 APRIL 2018 TO 30 JUNE 2019**

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BERKELEY ELITE LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2018 TO 30 JUNE 2019**

DIRECTOR: M A Zaini

REGISTERED OFFICE: 24 Bedford Row
London
WC1R 4TQ

REGISTERED NUMBER: 07097400 (England and Wales)

ACCOUNTANTS: Mehta & Tengra
Chartered Accountants
24 Bedford Row
London
WC1R 4TQ

ABRIDGED BALANCE SHEET
30 JUNE 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	3	1,297	1,620
CURRENT ASSETS			
Debtors		93,543	91,582
Cash at bank and in hand		<u>6,113</u>	<u>13,455</u>
		99,656	105,037
CREDITORS			
Amounts falling due within one year		<u>(700)</u>	<u>(1,813)</u>
NET CURRENT ASSETS		<u>98,956</u>	<u>103,224</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		100,253	104,844
PROVISIONS FOR LIABILITIES	4	<u>(246)</u>	<u>(308)</u>
NET ASSETS		<u>100,007</u>	<u>104,536</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings	5	<u>99,907</u>	<u>104,436</u>
SHAREHOLDERS' FUNDS		<u>100,007</u>	<u>104,536</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 JUNE 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 30 June 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 March 2020 and were signed by:

M A Zaini - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2018 TO 30 JUNE 2019**

1. STATUTORY INFORMATION

Berkeley Elite Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services & goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on reducing balance

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those asset have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2018 TO 30 JUNE 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

If and when all conditions for retaining tax allowances for the cost of a fixed asset have been met, the deferred tax is reversed.

Deferred tax is recognised when income or expenses from an associate have been recognised, and will be assessed for tax in a future period, except where:

- it is probable that the timing difference will not reverse in the foreseeable future.

A deferred tax liability or asset is recognised for the additional tax that will be paid or avoided in respect of assets and liabilities that are recognised in a business combination. The amount attributed to goodwill is adjusted by the amount of deferred tax recognised.

Deferred tax is calculated using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

With the exception of changes arising on the initial recognition of a business combination, the tax expense (income) is presented either in profit or loss, other comprehensive income or equity depending on the transaction that resulted in the tax expense (income).

Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. Deferred tax asset and deferred tax liabilities are offset only if:

- the company has a legally enforceable right to set off current tax assets against current tax liabilities, and
- the deferred tax asset and deferred tax liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realise the assets and settle the liabilities simultaneously

Construction contracts

When the outcome of a construction contract can be estimated reliably, an entity shall recognise contract revenue and contract costs associated with the construction contract as revenue and expenses respectively by reference to the stage of completion of contract activity at the end of reporting period.

The amount recognised as turnover represents the value of work carried out during the period. Where the outcome of a contract can be assessed with reasonable certainty, attributable profit is recognised in proportion to the amount of turnover recognised in the accounts. Full provision is made for any foreseeable losses on uncompleted contracts.

Construction contract balances are included in the balance sheet at net cost, less foreseeable losses, and after deduction of any related payments on account. Where the amount recognised as turnover exceeds the payments on account in respect of that contract, the balance is included in debtors under amounts recoverable on contracts.

Employees & directors

The directors were not remunerate during the year.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2018 TO 30 JUNE 2019

3. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2018 and 30 June 2019	<u>6,181</u>
DEPRECIATION	
At 1 April 2018	4,561
Charge for period	<u>323</u>
At 30 June 2019	<u>4,884</u>
NET BOOK VALUE	
At 30 June 2019	<u>1,297</u>
At 31 March 2018	<u>1,620</u>

4. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax		
Accelerated capital allowances	<u>246</u>	<u>308</u>
		Deferred tax
		£
Balance at 1 April 2018		308
Release during the year		<u>(62)</u>
Balance at 30 June 2019		<u>246</u>

5. RESERVES

	Retained earnings £
At 1 April 2018	104,436
Deficit for the period	<u>(4,529)</u>
At 30 June 2019	<u>99,907</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2018 TO 30 JUNE 2019

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 June 2019 and the year ended 31 March 2018:

	2019 £	2018 £
M A Zaini		
Balance outstanding at start of period	(68,623)	(70,624)
Amounts advanced	(1,809)	-
Amounts repaid	-	2,001
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(70,432)</u>	<u>(68,623)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.