

COMPANY REGISTRATION NUMBER: 03464005

**BERICK LTD**  
**Unaudited Financial Statements**  
**31 December 2018**



# **BERICK LTD**

## **Financial Statements**

**Year ended 31 December 2018**

<b>Contents</b>	<b>Page</b>
Directors' report	<b>1</b>
Statement of income and retained earnings	<b>2</b>
Statement of financial position	<b>3</b>
Notes to the financial statements	<b>4</b>

# **BERICK LTD**

## **Directors' Report**

### **Year ended 31 December 2018**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2018.

#### **Directors**

The directors who served the company during the year were as follows:

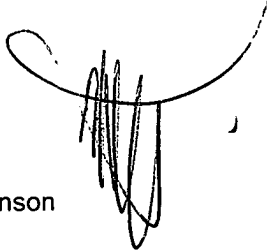
Mr R Johnson  
Mrs B M Johnson

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 9 April 2019 and signed on behalf of the board by:

Mr R Johnson  
Director

A handwritten signature in black ink, consisting of a large, stylized 'R' followed by several vertical strokes and a horizontal line at the bottom.

Registered office:  
Bidborough Service Station  
Bidborough Ridge  
Tunbridge Wells  
Kent  
TN3 0XB

# BERICK LTD

## Statement of Income and Retained Earnings

Year ended 31 December 2018

	Note	2018 £	2017 £
<b>Turnover</b>		<b>581,203</b>	570,364
Cost of sales		<u>480,080</u>	<u>462,325</u>
<b>Gross profit</b>		<b>101,123</b>	108,039
Administrative expenses		<u>56,198</u>	54,882
Other operating income		<u>5,250</u>	<u>900</u>
<b>Operating profit</b>		<b>50,175</b>	54,057
<b>Profit before taxation</b>	5	<u>50,175</u>	<u>54,057</u>
Tax on profit		<u>10,413</u>	<u>10,854</u>
<b>Profit for the financial year and total comprehensive income</b>		<b><u>39,762</u></b>	<b><u>43,203</u></b>
Dividends paid and payable		(39,000)	(43,000)
<b>Retained earnings at the start of the year</b>		<u>2,755</u>	<u>2,552</u>
<b>Retained earnings at the end of the year</b>		<b><u>3,517</u></b>	<b><u>2,755</u></b>

All the activities of the company are from continuing operations.

The notes on pages 4 to 7 form part of these financial statements.

# BERICK LTD

## Statement of Financial Position

31 December 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	6	192,500	194,433
<b>Current assets</b>			
Stocks		16,713	13,339
Debtors	7	4,563	5,950
Cash at bank and in hand		17,879	33,758
		<u>39,155</u>	<u>53,047</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>227,138</u>	<u>243,725</u>
<b>Net current liabilities</b>		<u>187,983</u>	<u>190,678</u>
<b>Total assets less current liabilities</b>		<u>4,517</u>	<u>3,755</u>
<b>Net assets</b>		<u>4,517</u>	<u>3,755</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		3,517	2,755
<b>Members funds</b>		<u>4,517</u>	<u>3,755</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 9 April 2019, and are signed on behalf of the board by:

Mr R Johnson  
Director

Company registration number: 03464005

The notes on pages 4 to 7 form part of these financial statements.

# **BERICK LTD**

## **Notes to the Financial Statements**

**Year ended 31 December 2018**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Bidborough Service Station, Bidborough Ridge, Tunbridge Wells, Kent, TN3 0XB.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# BERICK LTD

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2018

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% reducing balance
Fixture and fittings	- 25% reducing balance
Motor vehicles	- 25% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

# BERICK LTD

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2018

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2017: 4).

#### 5. Profit before taxation

Profit before taxation is stated after charging:

	<b>2018</b>	2017
	<b>£</b>	£
Depreciation of tangible assets	<b><u>4,633</u></b>	<u>5,345</u>

#### 6. Tangible assets

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 January 2018	178,579	41,218	3,090	27,725	<b>250,612</b>
Additions	<u>—</u>	<u>—</u>	<u>—</u>	<u>2,700</u>	<u><b>2,700</b></u>
<b>At 31 December 2018</b>	<u><b>178,579</b></u>	<u><b>41,218</b></u>	<u><b>3,090</b></u>	<u><b>30,425</b></u>	<u><b>253,312</b></u>
<b>Depreciation</b>					
At 1 January 2018	—	34,496	3,076	18,607	<b>56,179</b>
Charge for the year	<u>—</u>	<u>1,680</u>	<u>—</u>	<u>2,953</u>	<u><b>4,633</b></u>
<b>At 31 December 2018</b>	<u><b>—</b></u>	<u><b>36,176</b></u>	<u><b>3,076</b></u>	<u><b>21,560</b></u>	<u><b>60,812</b></u>
<b>Carrying amount</b>					
<b>At 31 December 2018</b>	<u><b>178,579</b></u>	<u><b>5,042</b></u>	<u><b>14</b></u>	<u><b>8,865</b></u>	<u><b>192,500</b></u>
At 31 December 2017	<u>178,579</u>	<u>6,722</u>	<u>14</u>	<u>9,118</u>	<u>194,433</u>

#### 7. Debtors

	<b>2018</b>	2017
	<b>£</b>	£
Trade debtors	<b><u>4,563</u></b>	<u>5,950</u>

#### 8. Creditors: amounts falling due within one year

	<b>2018</b>	2017
	<b>£</b>	£
Trade creditors	<b>1,999</b>	14,128
Corporation tax	<b>10,413</b>	10,854
Social security and other taxes	<b>4,398</b>	9,146
Other creditors	<b><u>210,328</u></b>	<u>209,597</u>
	<b><u>227,138</u></b>	<u>243,725</u>

#### 9. Directors' advances, credits and guarantees

There were loans from the directors at the year end of £202038 (2017 £203821)



# **BERICK LTD**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 December 2018**

### **10. Related party transactions**

The company was under the control of Mr R Johnson and Mrs B M Johnson throughout the current and previous year.