

REGISTERED NUMBER: 06881261 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2018

for

Berkeley Square Foods Limited

**Contents of the Financial Statements
for the Year Ended 31 October 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Berkeley Square Foods Limited

**Company Information
for the Year Ended 31 October 2018**

DIRECTORS:

Mrs S Malda
Mr N S Malda

SECRETARY:

Mrs S Malda

REGISTERED OFFICE:

Dormy House
7b Court Road
Ickenham
Middlesex
UB10 8TF

REGISTERED NUMBER:

06881261 (England and Wales)

Berkeley Square Foods Limited (Registered number: 06881261)

Balance Sheet
31 October 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		130,156		162,031
Tangible assets	5		32,309		<u>13,953</u>
			162,465		<u>175,984</u>
CURRENT ASSETS					
Stocks	6	6,850		4,850	
Debtors	7	224,340		106,222	
Cash at bank and in hand		21,733		<u>49,214</u>	
		252,923		<u>160,286</u>	
CREDITORS					
Amounts falling due within one year	8	240,636		<u>189,080</u>	
NET CURRENT ASSETS/(LIABILITIES)			12,287		<u>(28,794)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			174,752		147,190
PROVISIONS FOR LIABILITIES	9		2,897		<u>2,132</u>
NET ASSETS			171,855		<u>145,058</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			171,755		<u>144,958</u>
SHAREHOLDERS' FUNDS			171,855		<u>145,058</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 July 2019 and were signed on its behalf by:

Mr N S Malda - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2018**

1. STATUTORY INFORMATION

Berkeley Square Foods Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of eight years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 8) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2017	
and 31 October 2018	<u>255,000</u>
AMORTISATION	
At 1 November 2017	92,969
Amortisation for year	<u>31,875</u>
At 31 October 2018	<u>124,844</u>
NET BOOK VALUE	
At 31 October 2018	<u>130,156</u>
At 31 October 2017	<u>162,031</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 November 2017	3,350	-	4,917	11,047	19,314
Additions	<u>-</u>	<u>15,725</u>	<u>6,119</u>	<u>-</u>	<u>21,844</u>
At 31 October 2018	<u>3,350</u>	<u>15,725</u>	<u>11,036</u>	<u>11,047</u>	<u>41,158</u>
DEPRECIATION					
At 1 November 2017	1,937	-	2,228	1,196	5,361
Charge for year	<u>353</u>	<u>-</u>	<u>672</u>	<u>2,463</u>	<u>3,488</u>
At 31 October 2018	<u>2,290</u>	<u>-</u>	<u>2,900</u>	<u>3,659</u>	<u>8,849</u>
NET BOOK VALUE					
At 31 October 2018	<u>1,060</u>	<u>15,725</u>	<u>8,136</u>	<u>7,388</u>	<u>32,309</u>
At 31 October 2017	<u>1,413</u>	<u>-</u>	<u>2,689</u>	<u>9,851</u>	<u>13,953</u>

6. STOCKS

	2018 £	2017 £
Stocks	<u>6,850</u>	<u>4,850</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	7,019	4,494
Other debtors	217,321	101,728
	<u>224,340</u>	<u>106,222</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	-	11
Trade creditors	61,791	9,762
Taxation and social security	65,848	38,196
Other creditors	112,997	141,111
	<u>240,636</u>	<u>189,080</u>

9. **PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax	<u>2,897</u>	<u>2,132</u>

	Deferred tax
	£
Balance at 1 November 2017	2,132
Provided during year	765
Balance at 31 October 2018	<u>2,897</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Directors' current accounts Cr balance of £7,683 (2017: £3,133) also relates to Directors' Mr N Malda and Mrs S Malda.

12. **RELATED PARTY DISCLOSURES**

Other debtors balance include balance due from Malda Investments Limited of £43,250 (2017: £43,250). includes balance due from DNC Enterprises Ltd of £72,000 (2017: £50,000), includes balance due from Malda Holdings Ltd of £57,510.

Other creditors balance of £74,353 relates to Subworld Limited.

All the above companies are under the control of the directors and controlling parties Mr & Mrs Malda.

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2018**

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr Naresh Malda by virtue of his majority ownership in the issued share capital of the company's ultimate parent company, Malda Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.