

Registered number  
04732479  
England and Wales

**Berryman's Bakery Limited**  
Unaudited Abbreviated Report and Accounts  
For The Year Ended 31 December 2007



Walker Moyle  
3 Chapel Street  
Redruth  
Cornwall  
TR15 2BY

**Berryman's Bakery Limited**  
**Contents of the Abbreviated Accounts**  
**for the year ended 31 December 2007**

	Page
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

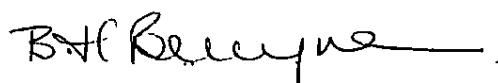
**Berryman's Bakery Limited**  
**Abbreviated Balance Sheet**  
**as at 31 December 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>	2		
Intangible assets		96,000	102,000
Tangible assets		66,207	80,917
Investments		100	100
		<u>162,307</u>	<u>183,017</u>
<b>Current assets</b>			
Stocks		5,459	4,605
Debtors		18,148	18,706
Cash at bank and in hand		9,845	9,498
		<u>33,452</u>	<u>32,809</u>
<b>Creditors amounts falling due within one year</b>		<u>(68,996)</u>	<u>(104,822)</u>
<b>Net current liabilities</b>		<u>(35,544)</u>	<u>(72,013)</u>
<b>Total assets less current liabilities</b>		<u>126,763</u>	<u>111,004</u>
<b>Creditors amounts falling due after more than one year</b>		<u>(46,353)</u>	<u>(57,881)</u>
<b>Provisions for liabilities</b>		<u>(5,124)</u>	<u>(5,525)</u>
<b>Net assets</b>		<u><u>75,286</u></u>	<u><u>47,598</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		75,186	47,498
<b>Shareholders' funds</b>		<u><u>75,286</u></u>	<u><u>47,598</u></u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors



Mrs B H Berryman  
Director

Approved by the board

9/9/2008

# **Berryman's Bakery Limited**

## **Notes to the Abbreviated Accounts**

### **for the year ended 31 December 2007**

#### **1 Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

##### **Goodwill**

Goodwill arising on the acquisition of businesses, represents the excess of the fair value of consideration over the fair value of identifiable assets and liabilities acquired.

Goodwill is amortised in equal instalments over its estimated useful life, except where it has been identified as impaired in the period, in which case it is written down as appropriate.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and Equipment	20% p a reducing balance
Motor Vehicles	20% p a reducing balance
Office Equipment	50% p a reducing balance
Leasehold Property	15% p a straight line

##### **Investments**

Fixed asset investments are shown at cost less provision for impairment. Current asset investments are stated at the lower of cost and net realisable value.

##### **Stocks**

Stocks are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

##### **Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

**Berryman's Bakery Limited**  
**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31 December 2007**

**1 Accounting policies - continued**

**Leases**

Assets held under finance leases and other similar contracts, which confer rights and obligations similar to those attached to owned assets, are capitalised as tangible fixed assets and are depreciated over the shorter of the lease terms and their useful lives. The capital elements of future lease obligations are recorded as liabilities, while the interest elements are charged to the profit and loss account over the period of the leases to produce a constant rate of charge on the balance of capital repayments outstanding. Hire purchase transactions are dealt with similarly, except that assets are depreciated over their useful lives.

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis.

**2 Fixed assets**

	Intangible Assets £	Tangible Assets £	Investments £	Total £
<b>Cost</b>				
At 1 January 2007	120,000	155,337	100	275,437
Additions	-	5,972	-	5,972
Disposals	-	(15,816)	-	(15,816)
At 31 December 2007	<u>120,000</u>	<u>145,493</u>	<u>100</u>	<u>265,593</u>
<b>Depreciation</b>				
At 1 January 2007	18,000	74,420	-	92,420
Charge for the year	6,000	17,094	-	23,094
Disposals	-	(12,228)	-	(12,228)
At 31 December 2007	<u>24,000</u>	<u>79,286</u>	<u>-</u>	<u>103,286</u>
<b>Net book value</b>				
At 31 December 2007	<u>96,000</u>	<u>66,207</u>	<u>100</u>	<u>162,307</u>
At 31 December 2006	<u>102,000</u>	<u>80,917</u>	<u>100</u>	<u>183,017</u>

**3 Share capital - equity shares**

	2007 No Shares	2007 £	2006 £
Authorised share capital			
Ordinary Shares	104,000	<u>104,000</u>	<u>104,000</u>
Allotted, called up fully paid share capital			
Ordinary Shares	100	<u>100</u>	<u>100</u>