

Registration number 00891680

The Bertrand Russell Peace Foundation Limited
Company limited by guarantee

Abbreviated accounts

for the year ended 31 December 2012



The Bertrand Russell Peace Foundation Limited
Company limited by guarantee

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**Independent auditors' report to The Bertrand Russell Peace Foundation Limited, Company
limited by guarantee, under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of The Bertrand Russell Peace Foundation Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Monica Szolin-Jones FCA (Senior Statutory Auditor)
For and on behalf of Hobsons
Chartered Accountants and
Statutory Auditor
Alexandra House
43 Alexandra Street
Nottingham
NG5 1AY

4 September 2013

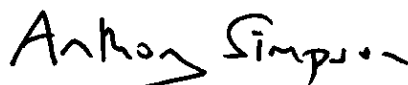
The Bertrand Russell Peace Foundation Limited
Company limited by guarantee

Abbreviated balance sheet
as at 31 December 2012

| | Notes | 2012 | 2011 |
|---|-------|-----------------------|-----------------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets | 2 | 2 | 2 |
| Tangible assets | 2 | 2,946 | 3,423 |
| Investments | 2 | 4 | 4 |
| | | <u>2,952</u> | <u>3,429</u> |
| Current assets | | | |
| Stocks | | 30,572 | 32,740 |
| Debtors | | 6,571 | 8,334 |
| Cash at bank and in hand | | 409,435 | 372,530 |
| | | <u>446,578</u> | <u>413,604</u> |
| Creditors: amounts falling due within one year | | <u>(121,662)</u> | <u>(118,642)</u> |
| Net current assets | | <u>324,916</u> | <u>294,962</u> |
| Total assets less current liabilities | | <u>327,868</u> | <u>298,391</u> |
| Net assets | | <u><u>327,868</u></u> | <u><u>298,391</u></u> |
| Reserves | | | |
| Profit and loss account | | <u>327,868</u> | <u>298,391</u> |
| Members' funds | | <u><u>327,868</u></u> | <u><u>298,391</u></u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 3 September 2013 and signed on its behalf by



A C Simpson
Director

Registration number 00891680

The notes on pages 3 to 5 form an integral part of these financial statements.

The Bertrand Russell Peace Foundation Limited
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Notes to the abbreviated financial statements
for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover includes the total invoice value, excluding value added tax, of book and pamphlet sales made during the year, together with royalty, subscription and advertising income

Royalty income is reported on a receipts basis

Subscription and advertising income is reported on an accruals basis

1.3. Copyrights

Copyrights are valued at cost less accumulated amortisation

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

| | | |
|-------------------------------------|---|-------------------|
| Office equipment | - | 20% straight line |
| Fixtures, fittings and equipment | - | 5% straight line |
| Motor vehicles | - | 25% straight line |

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year

1.8. Deferred taxation

Provision is made for deferred taxation at the expected rate of corporation tax in respect of timing differences between profits as computed for taxation purposes and profits as stated in the financial statements where material

1.9. Foreign currencies

Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

The Bertrand Russell Peace Foundation Limited
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Notes to the abbreviated financial statements
for the year ended 31 December 2012

continued

1.10. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

| 2. Fixed assets | Intangible assets £ | Tangible fixed assets £ | Investments £ | Total £ |
|-------------------------|------------------------------------|--|--------------------------|--------------------|
| Cost | | | | |
| At 1 January 2012 | 2 | 25,325 | 4 | 25,331 |
| Additions | - | 596 | - | 596 |
| At 31 December 2012 | 2 | 25,921 | 4 | 25,927 |
| Depreciation and | | | | |
| At 1 January 2012 | - | 21,902 | - | 21,902 |
| Charge for year | - | 1,073 | - | 1,073 |
| At 31 December 2012 | - | 22,975 | - | 22,975 |
| Net book values | | | | |
| At 31 December 2012 | 2 | 2,946 | 4 | 2,952 |
| At 31 December 2011 | 2 | 3,423 | 4 | 3,429 |

2.1. Investment details

| | 2012 £ | 2011 £ |
|------------------------|-------------------|-------------------|
| Subsidiary undertaking | 4 | 4 |

The Bertrand Russell Peace Foundation Limited
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Notes to the abbreviated financial statements
for the year ended 31 December 2012

continued

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

| Company | Country of registration or incorporation | Nature of business | Shares held Class | % |
|-------------------------------|---|-------------------------------|------------------------------|----------|
| Subsidiary undertaking | | | | |
| Russell Press Limited | England | Printing | Ordinary | 100% |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

| | Capital and reserves | Profit for the year |
|-----------------------|-----------------------------|----------------------------|
| | £ | £ |
| Russell Press Limited | 955,165 | (12,682) |

The cash and bank balances, covered by the bank cross guarantee, of Russell Press Limited at 31 December 2012 amounted to £347,459 (2011 - £390,261)

3. Company limited by guarantee

The Bertrand Russell Peace Foundation Limited is a company registered in England and Wales having no share capital and being limited by guarantee