

Registrar

COMPANY REGISTRATION NUMBER: 03125507

Berryplants Limited
Filleted Unaudited Financial Statements
30 November 2017

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TURPIN BARKER ARMSTRONG

Chartered Certified Accountants

Allen House

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Berryplants Limited

Financial Statements

Year ended 30 November 2017

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Berryplants Limited
Statement of Financial Position
30 November 2017

	Note	2017 £	£	2016 £
Fixed assets				
Tangible assets	5		404,724	411,457
Current assets				
Debtors	6	261,505		56,256
Cash at bank and in hand		1,022,316		995,211
		<u>1,283,821</u>		<u>1,051,467</u>
Creditors: amounts falling due within one year	7	<u>772,292</u>		<u>639,802</u>
Net current assets			<u>511,529</u>	<u>411,665</u>
Total assets less current liabilities			<u>916,253</u>	<u>823,122</u>
Net assets			<u>916,253</u>	<u>823,122</u>

The statement of financial position
continues on the following page.
The notes on pages 3 to 6 form part of these financial statements.

Berryplants Limited

Statement of Financial Position *(continued)*

30 November 2017

	Note	2017 £	2016 £
Capital and reserves			
Called up share capital		43	43
Capital redemption reserve		41	41
Profit and loss account		<u>916,169</u>	<u>823,038</u>
Members funds		<u>916,253</u>	<u>823,122</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 17/11/18, and are signed on behalf of the board by:



F A Bentley
Director



A L Bentley
Director

Company registration number: 03125507

The notes on pages 3 to 6 form part of these financial statements.

Berryplants Limited
Notes to the Financial Statements
Year ended 30 November 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Wills Farm Buildings Berryplants Ltd, Wills Lane, Newchurch, Kent, TN29 0DT.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 December 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Berryplants Limited

Notes to the Financial Statements *(continued)*

Year ended 30 November 2017

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery (Other)	- 25% Reducing balance
Motor Vehicles	- 25% Reducing balance
Equipment	- 25% Reducing balance
Plant & Machinery (Cold Store)	- 10 years straight line.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Berryplants Limited
Notes to the Financial Statements *(continued)*
Year ended 30 November 2017

3. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 5 (2016: 5).

Berryplants Limited

Notes to the Financial Statements *(continued)*

Year ended 30 November 2017

5. Tangible assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 December 2016	45,623	490,271	47,000	582,894
Additions	—	59,372	2,000	61,372
Disposals	—	(10,000)	—	(10,000)
At 30 November 2017	45,623	539,643	49,000	634,266
Depreciation				
At 1 December 2016	—	153,147	18,290	171,437
Charge for the year	—	60,353	7,677	68,030
Disposals	—	(9,925)	—	(9,925)
At 30 November 2017	—	203,575	25,967	229,542
Carrying amount				
At 30 November 2017	45,623	336,068	23,033	404,724
At 30 November 2016	45,623	337,124	28,710	411,457

6. Debtors

	2017 £	2016 £
Trade debtors	248,660	39,551
Other debtors	12,845	16,705
	261,505	56,256

7. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	76,536	69,078
Other creditors	695,756	570,724
	772,292	639,802

8. Directors' advances, credits and guarantees

At no point during the year did advances/credits to the Director's Loan Account result in an overdrawn position.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 December 2015.

No transitional adjustments were required in equity or profit or loss for the year.

Berryplants Limited
Management Information
Year ended 30 November 2017

The following pages do not form part of the financial statements.

Berryplants Limited

Chartered Certified Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Berryplants Limited

Year ended 30 November 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Berryplants Limited for the year ended 30 November 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the Board of Directors of Berryplants Limited, as a body, in accordance with the terms of our engagement letter dated 16 March 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Berryplants Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Berryplants Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Berryplants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Berryplants Limited. You consider that Berryplants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Berryplants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Chartered Certified Accountants

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