

REGISTERED NUMBER: 04322557 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

Besbrode Pianos Limited

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for the Year Ended 30 April 2019

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Balance Sheet
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	4		33,989		31,975
CURRENT ASSETS					
Stocks		437,250		190,125	
Debtors	5	14,625		22,098	
Cash at bank and in hand		19		217,577	
		<u>451,894</u>		<u>429,800</u>	
CREDITORS					
Amounts falling due within one year	6	<u>167,260</u>		<u>237,047</u>	
NET CURRENT ASSETS			<u>284,634</u>		<u>192,753</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			318,623		224,728
CREDITORS					
Amounts falling due after more than one year	7		<u>142,226</u>		<u>15,041</u>
NET ASSETS			<u>176,397</u>		<u>209,687</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>176,395</u>		<u>209,685</u>
SHAREHOLDERS' FUNDS			<u>176,397</u>		<u>209,687</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 30 January 2020 and were signed by:

M A Besbrode - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. **STATUTORY INFORMATION**

Besbrode Pianos Limited is a private company, limited by shares, registered in England. The company's registered office is Unit A, Holbeck New Mills, Braithwaite Street, Leeds, West Yorkshire, LS11 9XE and its registered number is 04322557. The presentation currency is the pound sterling.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of goods and services, net of VAT, provided to customers during the year.

Tangible fixed assets

Depreciation is provided on tangible fixed assets over their estimated useful lives at the rate of 25% pa reducing balance basis.

Stocks

Stocks are valued at the lower or cost and net realisable value after making allowance for obsolete or slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 May 2018	30,353	47,500	77,853
Additions	1,346	12,000	13,346
At 30 April 2019	31,699	59,500	91,199
DEPRECIATION			
At 1 May 2018	26,253	19,625	45,878
Charge for year	1,366	9,966	11,332
At 30 April 2019	27,619	29,591	57,210
NET BOOK VALUE			
At 30 April 2019	4,080	29,909	33,989
At 30 April 2018	4,100	27,875	31,975

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19 £	30.4.18 £
Trade debtors	6,537	22,098
Other debtors	8,088	-
	<u>14,625</u>	<u>22,098</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19 £	30.4.18 £
Bank loans and overdrafts	76,780	-
Hire purchase contracts	2,815	6,786
Trade creditors	61,742	45,414
Taxation and social security	14,497	21,822
Other creditors	11,426	163,025
	<u>167,260</u>	<u>237,047</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.19 £	30.4.18 £
Hire purchase contracts	12,226	15,041
Other creditors	130,000	-
	<u>142,226</u>	<u>15,041</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.