

Company Registration No. 03708104 (England and Wales)

BEAUFORT AND CHEYNE FREEHOLD COMPANY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011

FRIDAY



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29/06/2012
COMPANIES HOUSE

BEAUFORT AND CHEYNE FREEHOLD COMPANY LIMITED

COMPANY INFORMATION

Directors

R H Clarke
B Gonzales
M Kenny
R G Eddy
L Hastedt
J C Walker

Secretary

M Kenny

Company number

03708104

Registered office

136 Pinner Road
Northwood
Middlesex
HA6 1BP

Accountants

Lachman Livingstone
136 Pinner Road
Northwood
Middlesex
HA6 1BP

BEAUFORT AND CHEYNE FREEHOLD COMPANY LIMITED

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BEAUFORT AND CHEYNE FREEHOLD COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JULY 2011

The directors present their report and financial statements for the year ended 31 July 2011

Principal activities

The principal activity of the company is owning the freehold of 1-32 Beaufort Mansions, Beaufort Street, London, SW3

Directors

The following directors have held office since 1 August 2010

R H Clarke
B Gonzales
M Kenny
R G Eddy
L Hastedt
J C Walker

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



M Kenny

Director

9 April 2012

BEAUFORT AND CHEYNE FREEHOLD COMPANY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BEAUFORT AND CHEYNE FREEHOLD COMPANY LIMITED FOR THE YEAR ENDED 31 JULY 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Beaufort and Cheyne Freehold Company Limited for the year ended 31 July 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Beaufort and Cheyne Freehold Company Limited, as a body, in accordance with the terms of our engagement letter dated 15 February 2005. Our work has been undertaken solely to prepare for your approval the financial statements of Beaufort and Cheyne Freehold Company Limited and state those matters that we have agreed to state to the Board of Directors of Beaufort and Cheyne Freehold Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beaufort and Cheyne Freehold Company Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Beaufort and Cheyne Freehold Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Beaufort and Cheyne Freehold Company Limited. You consider that Beaufort and Cheyne Freehold Company Limited is exempt from the statutory audit requirement for the year.

Our work has been undertaken solely to prepare for your approval the financial statements of Beaufort and Cheyne Freehold Company Limited and state those matters that we have agreed to state to the Board of Directors of Beaufort and Cheyne Freehold Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beaufort and Cheyne Freehold Company Limited and its Board of Directors as a body, for our work or for this report.

Lachman Livingstone

9 April 2012

Chartered Accountants

136 Pinner Road
Northwood
Middlesex
HA6 1BP

BEAUFORT AND CHEYNE FREEHOLD COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2011

	Notes	2011 £	2010 £
Turnover		4,010	4,010
Administrative expenses		(6,556)	(7,307)
Operating loss	2	(2,546)	(3,297)
Other interest receivable and similar income	3	39	69
Interest payable and similar charges		-	(105)
Loss on ordinary activities before taxation		(2,507)	(3,333)
Tax on loss on ordinary activities	4	(236)	(251)
Loss for the year	9	(2,743)	(3,584)

BEAUFORT AND CHEYNE FREEHOLD COMPANY LIMITED

BALANCE SHEET

AS AT 31 JULY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	5		138,868		142,522
Current assets					
Debtors	6	73,980		69,860	
Cash at bank and in hand		37,149		40,373	
		<u>111,129</u>		<u>110,233</u>	
Creditors' amounts falling due within one year	7	<u>(4,050)</u>		<u>(4,065)</u>	
Net current assets			<u>107,079</u>		<u>106,168</u>
Total assets less current liabilities			<u><u>245,947</u></u>		<u><u>248,690</u></u>
Capital and reserves					
Called up share capital	8	171,190		171,190	
Profit and loss account	9	74,757		77,500	
Shareholders' funds			<u><u>245,947</u></u>		<u><u>248,690</u></u>

BEAUFORT AND CHEYNE FREEHOLD COMPANY LIMITED

BALANCE SHEET

AS AT 31 JULY 2011

For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 9 April 2012



M Kenny
Director

Company Registration No. 03708104

BEAUFORT AND CHEYNE FREEHOLD COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents ground rents receivable

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold straight line over fifty years

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2	Operating loss	2011	2010
		£	£
	Operating loss is stated after charging		
	Depreciation of tangible assets	3,654	3,654
		<u> </u>	<u> </u>
3	Investment income	2011	2010
		£	£
	Bank interest	39	69
		<u> </u>	<u> </u>
		39	69
		<u> </u>	<u> </u>

BEAUFORT AND CHEYNE FREEHOLD COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2011

4	Taxation	2011 £	2010 £
	Domestic current year tax		
	U K corporation tax	237	251
	Adjustment for prior years	(1)	-
	Total current tax	<u>236</u>	<u>251</u>

5	Tangible fixed assets	Land and buildings £
	Cost	
	At 1 August 2010 & at 31 July 2011	<u>182,717</u>
	Depreciation	
	At 1 August 2010	40,195
	Charge for the year	3,654
	At 31 July 2011	<u>43,849</u>
	Net book value	
	At 31 July 2011	<u>138,868</u>
	At 31 July 2010	<u>142,522</u>

6	Debtors	2011 £	2010 £
	Senatecastle Limited	<u>73,980</u>	<u>69,860</u>
		<u>73,980</u>	<u>69,860</u>

BEAUFORT AND CHEYNE FREEHOLD COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2011

7	Creditors: amounts falling due within one year	2011	2010
		£	£
	Corporation tax	237	251
	Payments received on account	650	650
	Other creditors	3,163	3,164
		<hr/>	<hr/>
		4,050	4,065
		<hr/>	<hr/>

8	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	171,190 Ordinary shares of £1 each	171,190	171,190
		<hr/>	<hr/>

9	Statement of movements on profit and loss account	Profit and loss account
		£
	Balance at 1 August 2010	77,500
	Loss for the year	(2,743)
		<hr/>
	Balance at 31 July 2011	74,757
		<hr/>

10 Control

The company is under the control of the members, who each own the same number of shares