

**Beret Noir Limited**

**Financial Statements For The Year Ended 30 September 2019**

The Long Partnership  
Park House Centre  
South Street  
Elgin  
IV30 1JB

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For The Year Ended 30 September 2019**

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**Beret Noir Limited**

**Company Information**  
**For The Year Ended 30 September 2019**

**DIRECTOR:** E Obry

**REGISTERED OFFICE:** Mill Of Towie  
Drummuir  
Keith  
AB55 5HX

**REGISTERED NUMBER:** SC256612 (Scotland)

**ACCOUNTANTS:** The Long Partnership  
Park House Centre  
South Street  
Elgin  
IV30 1JB

**Beret Noir Limited (Registered number: SC256612)****Balance Sheet****30 September 2019**

	Notes	30.9.19 £	£	30.9.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		11,621		13,103
<b>CURRENT ASSETS</b>					
Stocks		264		247	
Debtors	5	<u>13,037</u>		<u>14,571</u>	
		13,301		14,818	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>22,807</u>		<u>31,962</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(9,506)</u>		<u>(17,144)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,115		(4,041)
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>1,982</u>		<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>133</u></u>		<u><u>(4,041)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>33</u>		<u>(4,141)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>133</u></u>		<u><u>(4,041)</u></u>

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 September 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2020 and were signed by:

E Obry - Director

**Notes to the Financial Statements  
For The Year Ended 30 September 2019**

**1. STATUTORY INFORMATION**

Beret Noir Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on the going concern basis due to the ongoing support from the director.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance and 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 4) .

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 September 2019**

**4. TANGIBLE FIXED ASSETS**

**COST**

At 1 October 2018  
and 30 September 2019

**DEPRECIATION**

At 1 October 2018

Charge for year

At 30 September 2019

**NET BOOK VALUE**

At 30 September 2019

At 30 September 2018

Equipment  
£

37,145

24,042

1,482

25,524

11,621

13,103

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.9.19

£

Trade debtors

6,620

Other debtors

6,417

13,037

30.9.18

£

6,835

7,736

14,571

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.9.19

£

Bank loans and overdrafts

11

Trade creditors

1,299

Taxation and social security

15,314

Other creditors

6,183

22,807

30.9.18

£

9,720

4,051

14,266

3,925

31,962

**7. PROVISIONS FOR LIABILITIES**

30.9.19

£

Deferred tax

1,982

30.9.18

£

-

Deferred  
tax

£

Provided during year

1,982

Balance at 30 September 2019

1,982

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 September 2019**

**8. CALLED UP SHARE CAPITAL**

Allotted and issued:		Nominal value: £1	30.9.19	30.9.18
Number:	Class:		£	£
100	Share capital 1		<u>100</u>	<u>100</u>

**9. RESERVES**

	Retained earnings £
At 1 October 2018	(4,141)
Profit for the year	17,174
Dividends	<u>(13,000)</u>
At 30 September 2019	<u>33</u>

**10. RELATED PARTY DISCLOSURES**

During the year, total dividends of £13,000 were paid to the director .

**E Obry**  
is a director in the company

Included in other debtors is an interest free directors loan. There are no repayment terms

	30.9.19	30.9.18
	£	£
Amount due from related party at the balance sheet date	<u>4,843</u>	<u>5,651</u>



**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Beret Noir Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Beret Noir Limited for the year ended 30 September 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Beret Noir Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Beret Noir Limited and state those matters that we have agreed to state to the director of Beret Noir Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beret Noir Limited and its director for our work or for this report.

It is your duty to ensure that Beret Noir Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Beret Noir Limited. You consider that Beret Noir Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Beret Noir Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Long Partnership  
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29 September 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.